



*Synopsis of House Committee Amendments**

Greg Schwab

Legislative Service Commission

Sub. S.B. 138

124th General Assembly
(H. Insurance)

Notice filing requirements

Provides for managed and non-managed investment companies to be subject to the same notice filing requirements under section 1707.092 of the Securities Law.

Adoption of parity rules

Rule-making authority for the Division of Securities, pertaining to the adoption of rules similar to provisions found in federal law and rule, is relocated.

Rules adopted under this authority are to lapse and have no further force and effect after 18 months, rather than after 30 months as currently provided.

Exempts the adoption of rules pursuant to this authority from the rule-making procedures of the Administrative Procedure Act, Chapter 119. of the Revised Code, and from the abbreviated rule-making procedure, section 111.15 of the Revised Code.

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* This synopsis does not address amendments that may have been adopted on the House floor.