



*Synopsis of House Committee Amendments**

Phil Mullin

Legislative Service Commission

Sub. S.B. 193

124th General Assembly
(H. State Government Committee)

Specifies that the Treasurer of State may invest or execute transactions for any or all of the state's interim funds in bonds and other *direct* obligations (1) of the state issued by the Treasurer of State and (2) of the Ohio Public Facilities Commission. The Senate-passed bill referred to obligations of those types, without the qualifying language that they be "direct" obligations. (sec. 135.143 (A)(3).)

Moves from 2002 (as proposed by the Senate-passed bill) to 2004, the first year in which the State Board of Deposit will meet on the third Monday of March, rather than on the third Monday of June, in even-numbered years for the purpose of designating public depositories of the state's public moneys (sec. 135.12(A)).

Updates the bill's title to reflect the bill's elimination of the Depressed Economic Area Linked Deposit Program.

Updates a section in the bill to reflect changes made by Am. Sub. H.B. 405 of the 124th General Assembly (sec. 3770.06).

S0193.124/th

02/18/02

* This synopsis does not address amendments that may have been adopted on the House floor.