



*Synopsis of House Committee Amendments**

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Legislative Service Commission

Sub. S.B. 247

124th General Assembly
(H. Retirement and Aging)

Division of marital property

Clarifies that a court order dividing marital assets applies to a state retirement system pension received under a plan of payment that includes a partial lump sum with reduced monthly payment.

Participants in alternative retirement plan

Clarifies that Public Employees Retirement System (PERS) members who elect to participate in an alternative retirement plan are not eligible to participate in the PERS defined contribution plan.

S0247.124/ss

05/30/02

* This synopsis does not address amendments that may have been adopted on the House floor.