



*Synopsis of Senate Committee Amendments**

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Legislative Service Commission

Sub. H.B. 40

125th General Assembly
(S. Finance & Financial Institutions)

Removes the provisions of the "As Passed by the House" version regarding the creation of closure commissions when the Governor proposes to close state institutional facilities for the purpose of expenditure reductions or budget cuts.

Repeals the requirement under existing law that school districts spend their parity aid payments on specific activities and that the payments be aimed at strategies included in their continuous improvement plans.

States the General Assembly's intent that, acknowledging the bill's amendment of the law governing publicly funded child day-care, the Department of Job and Family Services take steps to provide such day-care services to as many children as possible consistent with the goals of the program and the constraints of the state's fiscal situation.

For returns filed during the period from May 1, 2003, to June 30, 2003, increases the vendor discount for on-time payment of sales and use taxes from .75% to 1.1% of the amount shown on the return to be due.

Modifies the "As Passed by the House" version by specifying that the authority of the Department of Youth Services to adjust spending for the care and custody of felony delinquents must be exercised in a manner reasonably consistent with any revision in its appropriation or any spending reduction ordered by the Governor.

Increases revenues to the General Revenue Fund by up to \$30 million in FY 2003 by permitting the Director of Budget and Management to reduce the amount of income tax revenue credited to the Local Government Fund, the Local Government Revenue Assistance Fund, and the Library and Local Government Support Fund.

Increases by \$450,000 the FY 2003 appropriation of Board of Deposit non-GRF appropriation item 4M2 974-601, Board of Deposit.

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* This synopsis does not address amendments that may have been adopted on the Senate floor.