



*Synopsis of Senate Committee Amendments**

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Legislative Service Commission

Sub. H.B. 239

125th General Assembly
(S. Health, Human Services and Aging)

Hospital agencies

Removes a provision of the House-passed version of the bill that would have specified that a trustee, officer, or director of a hospital agency who has entered into an agreement with another hospital agency is not to be considered as having an interest in the profits or benefits of the agreement solely by virtue of being a trustee, officer, or director.

County hospitals

Adds provisions to the House-passed bill that modify the laws governing the authority of a board of county hospital trustees to contract for a secured line of credit, specifically by doing the following:

- (1) Eliminating the \$500,000 limit;
- (2) Lengthening the maximum term of the contract (from 180 days) to one year;
- (3) Permitting automatic renewal of the contract for up to four additional one-year periods if, on the date of renewal, the amount that remains unpaid does not exceed 50% of the maximum amount that can be drawn;
- (4) Eliminating the requirement that any amount extended be repaid in full before any additional credit can be extended;
- (5) Permitting the board to secure the line of credit by granting a security interest in its tangible personal property and intangible personal property, including its deposit accounts and accounts receivable.

* This synopsis does not address amendments that may have been adopted on the Senate floor.