



*Synopsis of Senate Committee Amendments**

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Legislative Service Commission

Sub. H.B. 243

125th General Assembly
(S. Insurance, Commerce, and Labor)

Postpones for an additional two years, existing law's sunset of the requirement that there be a 1.5% annual interest rate at which net considerations, partial withdrawals, and partial surrenders are accumulated for purposes of determining minimum nonforfeiture amounts for annuity contracts issued on or after August 6, 2002, and before September 1, 2004 (September 1, 2006 under the bill).

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* This synopsis does not address amendments that may have been adopted on the Senate floor.