



*Synopsis of Senate Committee Amendments**

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Legislative Service Commission

Sub. H.B. 425

125th General Assembly
(S. Insurance, Commerce and Labor)

Extends the Ohio coal tax credit through 2008, with a change to the rate per ton of the credit during the period of extension.

Provides exceptions to the examination and residency requirements for the licensing of public insurance adjusters.

Establishes a formula for the determination of bail bond premiums for use in the annual statements of condition filed by insurance companies.

Provides for a summarization of any information on attorney fees and expenses connected with representation on medical malpractice claims that is submitted to the Department of Insurance pursuant to rules adopted by the Ohio Supreme Court and provides that all individual information submitted is confidential and privileged.

Imposes limits on the amount of homeowners insurance that may be required in connection with the extension of loans and credit.

Provides that solely domestic life insurance companies are to pay the annual valuation fee to the Superintendent of Insurance for the valuation of insurance policies.

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* This synopsis does not address amendments that may have been adopted on the Senate floor.