



*Synopsis of House Committee Amendments**

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Legislative Service Commission

Sub. S.B. 82

125th General Assembly

(H. County and Township Government Committee)

Adds to the Senate-passed version provisions that specify that employees who are employed by a related member of a taxpayer engaged in the enrichment and commercialization of uranium and whose employment was shifted to the taxpayer after the taxpayer was approved for a job creation tax credit are "new employees" whose income tax withholdings are to be considered in calculating the taxpayer's job creation tax credit (sec. 122.17).

Adds to the Senate-passed version provisions that extend the maximum term of enterprise zone tax exemptions from ten to 15 years if the board of education affected by the exemptions approves a number of years in excess of ten and if the project to be undertaken in the enterprise zone includes a "fixed asset investment" of at least \$100 million or the Director of Development determines that there are "extraordinary circumstances" (secs. 5709.62, 5709.63, and 5709.82).

Adds to the Senate-passed version provisions that require generally that the Director of Development adopt rules necessary to implement and administer the enterprise zone program (sec. 5709.67).

Adds to the Senate-passed version provisions that authorize a political subdivision to enter into an agreement with any taxing unit whereby the political subdivision agrees to compensate the taxing unit for tax revenue foregone by the taxing unit as a result of real and tangible personal property tax exemptions granted by the political subdivision for the purpose of fostering economic development, and also permits the owner of that exempted property to enter into an agreement to compensate the taxing unit (sec. 5709.82).

Adds to the Senate-passed version provisions that authorize a board of county commissioners to provide for pre-tax payroll deductions for certain county employee transportation expenses (sec. 9.361).

* This synopsis does not address amendments that may have been adopted on the House floor.

Amends the Senate-passed version's County Credit Card (CCC) Law provisions and the existing CCC Law by removing the ability of a board of county commissioners to provide a supplemental appropriation or to transfer funds to cover amounts that are charged beyond the amount appropriated to a county credit card issued under the alternative procedure provisions (sec. 301.27(F)(2)).

Adds provisions to the Senate-passed version that expand the investment authority of county treasurers with respect to county inactive moneys and securities lending agreements by amending current law (1) to additionally permit county treasurers to invest those moneys in securities lending agreements with recognized U.S. government securities dealers, (2) to permit *any similar* securities or cash to be exchanged by such a dealer or an eligible financial institution under a securities lending agreement, and (3) to make other related changes (sec. 135.35).

Adds provisions to the Senate-passed version that permit townships to dispose of unneeded, obsolete, or unfit for use township real or personal property with a fair market value in excess of \$2,500 by sale by sealed bid to the highest bidder (sec. 505.10).

Adds provisions to the Senate-passed version that exempt from the force account assessment form requirements, township road force account maintenance or repair projects costing less than \$15,000, and township road force account construction or reconstruction projects costing less than \$5,000 per mile (sec. 5575.01).