



*Synopsis of House Committee Amendments**

Kathryn E. Likley

Legislative Service Commission

Sub. S.B. 133

125th General Assembly
(H. Banking, Pensions, and Securities)

Alternative retirement plans

Extends eligibility for participation in alternative retirement plans (ARPs) for employees of public institutions of higher education to employees who have not had a prior opportunity to participate in an ARP and, on August 1, 2005, have less than five years of service credit in a state retirement system.

Requires a public institution of higher education, on behalf of an employee participating in an ARP, to contribute to the ARP an amount equal to the amount that the institution would have contributed to a state retirement system for that employee, minus a percentage paid to that state retirement system.

State Highway Patrol Retirement Board – membership

Removes a provision that would allow the Governor to designate which official, of the Superintendent of the State Highway Patrol and the Director of Public Safety, serves as a member of the State Highway Patrol Retirement Board, so that the State Highway Patrol Superintendent remains a statutory member of the board.

Retirement system board elections

Provides that rules adopted by a state retirement system governing the administration of board member elections, board candidate nominating petitions, and certification of petitions and election results are to be adopted under Revised Code Chapter 119. (Administrative Procedure Act), which provides for public hearings, rather than under R.C. § 111.15, which does not provide for public hearings.

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* This synopsis does not address amendments that may have been adopted on the House floor.