



*Synopsis of House Committee Amendments**

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Legislative Service Commission

Sub. S.B. 151

125th General Assembly
(H. Banking, Pensions, and Securities)

Eliminates the proposed new requirement that nationwide consumer reporting agencies (nationwide credit bureaus) furnish one free credit report per calendar year to a consumer upon request and proper identification.

Eliminates a proposed provision prohibiting specified insurance information from being included in a *consumer report* and instead prohibits a consumer reporting agency selling or otherwise furnishing this insurance information other than to the agent or producer that supplied the information.

Modifies proposed provisions relating to indemnification of agents by insurance companies to require an insurance company indemnify "its licensed resident insurance agent" (which the bill defines) for liability, *damages*, fees, and costs arising out of acts by its licensed resident insurance agent "resulting from the use of" credit information or insurance scores for the insurance company, provided the licensed resident insurance agent meets the requirements specified in the "As Passed by the Senate" version *and* "works within the authority granted by the insurance company to its licensed resident insurance agent."

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* This synopsis does not address amendments that may have been adopted on the House floor.