



*Synopsis of House Committee Amendments**

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Legislative Service Commission

Sub. S.B. 267

127th General Assembly

(H. Financial Institutions, Real Estate, and Securities)

Amendments adopted by the House committee do all of the following:

Remove municipal public safety directors from the Public Employees Retirement System (PERS) law enforcement division and include them in regular PERS.

Limit monthly reimbursement by PERS and the Ohio Police & Fire Pension Fund (OP&F) for Medicare Part B premiums to an amount determined by the appropriate board that is not less than \$96.40, except that the reimbursement cannot exceed the amount paid for coverage.

Prohibits the OP&F Board from paying more than one monthly Medicare Part B premium reimbursement to a benefit recipient receiving more than one monthly benefit, or paying a monthly premium reimbursement to a benefit recipient who receives reimbursement from another source.

Removes a provision enacted in H.B. 562 of the 127th General Assembly that revises penalties assessed against employers who fail to timely transmit to PERS employee retirement contributions or required reports of those contributions.

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* This synopsis does not address amendments that may have been adopted on the House floor.