



Ohio Legislative Service Commission

Synopsis of Senate Committee Amendments*

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Sub. H.B. 341

129th General Assembly
(S. Insurance, Commerce, and Labor)

The Senate committee added provisions to the bill that made the following changes:

Investments

- Expands the type of ownership interest an insurance company may purchase in another company to include limited partnership interests and limited liability partnership interests in specified types of entities.
- Adds to the types of companies in which an insurance company may hold ownership interest to include an entity created for the purpose of acquiring or holding an asset or liability for bankruptcy remoteness or limitation of liability.
- Increases from 10% to 15% the amount of the admitted assets of an insurance company other than a life insurance company may invest in investments denominated in foreign currency.

Adverse benefit determinations

- Removes Medicare supplements, Medicare, and Tricare from those types of benefit plans excluded from the definition of "health benefit plan" for the purposes of adverse benefit determinations.
- Excludes from the definition of "health benefit plan," for the purposes of adverse benefit determinations, supplemental coverage, as described in section 3923.37 of the Revised Code.
- Replaces the definition of "rescission" and with a definition of "rescind."
- Clarifies that a request for a standard external review may be made electronically.

* This synopsis does not address amendments that may have been adopted on the Senate Floor.

- Removes the requirement that a written confirmation of an oral request for an expedited external review must be submitted to a health plan issuer within five days after the oral request is made.
- Specifies that a person whose ability to regain maximum function could be jeopardized by the time required to complete an internal appeal is eligible for an external review prior to completing the internal review.
- Requires that an expedited external review be completed within 72 hours after the request for the review has been received, as opposed to after the external review has been assigned.
- Restricts the requirement that a clinical reviewer assigned to an external review be an expert in the requested treatment to those requests for an experimental or investigational review.