



Ohio Legislative Service Commission

Synopsis of Senate Committee Amendments*

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Sub. H.B. 508

129th General Assembly
(S. Ways & Means & Economic Development)

Commercial activity tax

Clarifies that taxpayers must (rather than may) comply with the bill's requirement that taxpayers carry forward unused commercial activity tax exclusion amounts only to tax periods within the same year.

Provides that the bill's changes to the method for applying the commercial activity tax exclusion amount take effect January 1, 2013, and that taxpayers with unused exclusion amounts accumulated prior to 2013 may carry forward those amounts only through the end of 2012.

Tax administration

Modifies a provision authorizing the Department of Taxation to impose a \$50 penalty on declined or dishonored electronic payments of taxes, penalties, and interest to specify that the penalty also applies to declined or dishonored electronic payments of "other charges" arising from unpaid taxes.

Adds a provision that expressly extends to all kinds of business organizational forms a current law provision that assigns personal liability for the motor fuel tax to individual owners, employees, officers, and trustees of the business who are responsible for reporting and paying the tax.

Modifies a provision amending the method for collecting the additional horseracing tax to specify that taxpayer remittance of the tax must be made payable to the municipal corporations and townships that will receive revenue from the tax.

Modifies a provision allowing the Department of Taxation to cancel certain tax debts of \$50 or less to specify that the Department may not cancel debts that have been certified to the Attorney General for collection or that are subject to an appeal filed with the Board of Tax Appeals.

* This synopsis does not address amendments that may have been adopted on the Senate Floor.

Property tax

Modifies a provision that authorizes a property tax exemption for a convention center or arena owned by the largest city in a county with a population between 235,000 and 300,000 to clarify that, for purposes of the exemption, a county's population is determined by reference to the most recent federal decennial census at the time the convention center or arena is constructed.

Adds a provision specifying that, when a county reduces its inside millage to correspond to an increase in the county sales tax, the county budget commission may allocate the county's foregone inside millage to provide for another subdivision's levy for debt charges not payable by voted millage.

Motion picture tax credit

Adds a provision that increases the maximum total amount of tax credits allowed for completion of motion pictures certified as tax credit-eligible productions from \$20 million to \$40 million per fiscal biennium.

Accountancy Board

Provides that, when the Accountancy Board requires a public accounting firm to take remedial action after a negative peer review, the firm must submit, in addition to the affidavit certifying completion of the remedial action required under current law, any supporting documentation of the completed remedial action.

School Facilities Commission

Removes a provision that revises the calculation of "average taxable value," for purposes of wealth rankings, for school districts whose business tangible personal property valuation made up 18% or more of its total taxable value for tax year 2005.

Removes a provision that specifies a new procedure for calculating the local share when a school district participating in the Expedited Local Partnership Program becomes eligible for a districtwide project under CFAP, if the district's business tangible personal property valuation made up 18% or more of its total taxable value for tax year 2005.