



# Ohio Legislative Service Commission

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## Synopsis of House Committee Amendments\*

Joe McDaniels

### **Sub. S.B. 314**

129th General Assembly  
(H. Economic and Small Business Development)

Increases the limit on the issuance of economic development-purpose bonds that are not repaid by liquor profits, from a total outstanding principal amount of \$300 million to whatever principal amount requires not more than \$50 million in annual debt service.

Modifies the JobsOhio public records provisions to specify that a record that is not a public record and that is received by JobsOhio from an agency subject to the public records law continues to not be public no matter who has custody of the record, whether that is JobsOhio or someone else; the Senate-passed bill referred only to JobsOhio having custody.

Authorizes long-term lessees of historic buildings to qualify for the state historic rehabilitation tax credit for the lessee's rehabilitation expenditures if the lessee qualifies for the federal rehabilitation tax credit (i.e., if the lessee's remaining lease term ends after the end of the federal income tax depreciation cost recovery period and certain minimum rehabilitation expenditures are made).

Eliminates appropriation language (which was enacted in H.B. 487).