



# Ohio Legislative Service Commission

## Synopsis of House Committee Amendments\*

Amy J. Rinehart

### **Sub. S.B. 341**

129th General Assembly  
(H. Health and Aging)

Modifies retirement eligibility in the Senate version by clarifying that a member of the School Employees Retirement System (SERS) who is eligible to retire before August 1, 2017, retains eligibility to retire under current age and service credit requirements applicable to those whose membership began before May 14, 2008.

Adds a requirement that the Ohio Retirement Study Council (ORSC): (1) study and make recommendations on the authority the bill gives SERS to adjust retirement eligibility requirements for certain members and (2) within 90 days after the bill's effective date, prepare and submit to the Senate President and House Speaker a report of its findings and recommendations.

Establishes for the bill an effective date of January 7, 2013.

Delays for an additional 180 days the provision authorizing the SERS Board to adjust retirement eligibility requirements for certain members.

Adds a provision specifying the amounts that must be paid by the Public Employees Retirement System (PERS) or State Teachers Retirement System (STRS) if service credit from one or both of those systems is used in the calculation of an SERS disability or retirement benefit.

Provides that SERS is permitted, rather than required, to establish defined contribution plans for its members.