

Executive		As Passed by the House	As Reported by Senate Finance and Financial Institutions
1	TOS - 5	Deferred Compensation Program for Public Employees	
		R.C. 148.02, 148.04, 148.05, 3105.87	R.C. 148.02, 148.04, 148.05, 3105.87
	No provision.	Specifies that the Treasurer of State is the custodian of contributions into the deferred compensation program.	Same as the House, but specifies that the deferred compensation program contribution accounts are in the custody of the Treasurer of State, but are not part of the state treasury.
	No provision.	Requires, when an individual becomes employed in a position paid by warrant of the Director of Budget and Management, the individual's employer to provide information to the employee regarding the benefits of deferred compensation and to secure the employee's election to participate or not participate in a deferred compensation program. Requires such an election to be filed with the program not later than 30 days after the employee's employment begins.	Same as the House, but specifies that the employer must provide materials prepared by the Ohio Public Employees Deferred Compensation Program and changes reference to an employee's "election" to an acknowledgement form. Requires such an acknowledgement form to be filed with the program not later than 45 days after the employee's employment begins.
	No provision.	Removes a list of particular deferred funds investments that must be made available.	Same as the House.
	No provision.	Provides for the confidentiality of certain records maintained by the Ohio Public Employees Deferred Compensation Board on an individual who is a participating employee or continuing member, and specifies the circumstances under which otherwise confidential records may be released.	Same as the House.
Fiscal effect: None.			Fiscal effect: Same as the House.

Executive

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TOS - 1

Office of the Sinking Fund

Section: 403.20

Specifies that GRF appropriation item 090401, Office of the Sinking Fund, must be used for costs incurred by or on behalf of the Commissioners of the Sinking Fund and the Ohio Public Facilities Commission with respect to State of Ohio general obligation bonds or notes, and the Treasurer of State with respect to State of Ohio general obligation and special obligation bonds or notes. Specifies that the GRF be reimbursed for costs relating to the issuance and administration of Highway Capital Improvement bonds or notes authorized under Ohio Constitution, Article VIII, Section 2m and Chapter 151. of the Revised Code from appropriation item 155902, Highway Capital Improvement Bond Retirement Fund, by intrastate transfer voucher pursuant to a certification by the Office of the Sinking Fund of the actual amounts used. Specifies that the amounts necessary to make such a reimbursement are appropriated from the Highway Capital Improvement Bond Retirement Fund.

Section: 403.20

Same as the Executive.

Section: 403.20

Same as the Executive.

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<div>3TOS - 2Police and Fire Death Benefit Fund</div> <div><div><div>Section: 403.20</div><div>Specifies that GRF appropriation item 090575, Police and Fire Death Benefits, is to be disbursed quarterly by the Treasurer of State at the beginning of each quarter of each fiscal year to the Board of Trustees of the Ohio Police and Fire Pension Fund, and requires the quarterly payment to be certified quarterly to the Director of Budget and Management. Requires the Board of Trustees of the Ohio Police and Fire Pension Fund, by June 20th of each fiscal year, to certify to the Treasurer of State the amount disbursed in that fiscal year to make the payments required by section 742.63 of the Revised Code and return to the Treasurer of State moneys received from this appropriation item but not disbursed.</div></div><div><div>Section: 403.20</div><div>Same as the Executive.</div></div><div><div>Section: 403.20</div><div>Same as the Executive.</div></div></div>		
<div>4TOS - 3Tax Refunds</div> <div><div><div>Section: 403.20</div><div>Specifies appropriation item 090635, Tax Refunds, Fund 4250 in the Agency Fund Group, is to be used to pay specified tax refunds. Appropriates additional amount if necessary.</div></div><div><div>Section: 403.20</div><div>Same as the Executive.</div></div><div><div>Section: 403.20</div><div>Same as the Executive.</div></div></div>		

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TOS - 4

Action to Establish Funds in State Treasury

Section: 512.70

Permits the Director of Budget and Management, in collaboration with the Treasurer of State, to take any necessary action to establish certain funds in the state treasury that were previously held in the custody of the Treasurer of State; specifies that the funds are those for purposes of sections 109.93, 111.18, and 173.85 of the Revised Code. Appropriates funds to support outstanding obligations. Allows these agencies to request additional appropriation authority from the Controlling Board as necessary.

Fiscal effect: None. This provision is identical to Section 512.41 of Am.Sub. H.B. 119 of the 127th General Assembly. Current law states that the funds in question, the Attorney General Education Fund, the Secretary of State Alternative Payment Program Fund, and the Ohio's Best Rx Program Fund, are in the state treasury.

Section: 512.70

Same as the Executive.

Fiscal effect: Same as the Executive.

Section: 512.70

Same as the Executive.

Fiscal effect: Same as the Executive.

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6	OBM - 40	Reporting Related to Certain Custodial Funds		
No provision.			No provision.	R.C. 131.38 Directs a state agency with a segregated custodial fund to provide an annual report related to such fund to the Director of OBM by the first day of May of each fiscal year. Specifies that the report must be in a form and contain such information as required by the Director.
No provision.			No provision.	Defines a "segregated custodial fund" as a fund of a state agency established by law that consists of certain assets and which is neither required to be kept in the custody of the Treasurer of State nor is part of the State Treasury.