
OHIO AIR QUALITY DEVELOPMENT AUTHORITY

- Repeals the authority of the Ohio Air Quality Development Authority (OAQDA) to issue bonds to fund loans and grants for advanced energy projects, but retains its authority to issue the loans and grants from related funds.
- Clarifies that bonds and notes issued by the OAQDA for air quality projects are not general obligations.

Repeal of bond-issuing authority for advanced energy projects

(R.C. 166.08, 166.11, and 3706.27; repealed R.C. 3706.26)

The act repeals the authority of the Ohio Air Quality Development Authority (OAQDA) to issue bonds to fund loans and grants for advanced energy projects. An advanced energy project is any technologies, products, activities, or management practices or strategies that facilitate the generation or use of electricity or energy and that reduce or support the reduction of energy consumption or support the production of clean, renewable energy for industrial, distribution, commercial, institutional, governmental, research, not-for-profit, or residential energy users.⁸

Under continuing law, OAQDA retains authority to make loans and provide grants for advanced energy projects from any money remaining in the Advanced Energy Research and Development Taxable Fund (for loans) or the Advanced Energy Research and Development Fund (for grants).⁹ These funds were funded by the bonds that the act no longer allows to be issued. Continuing law also permits some of the proceeds from the state's transfer to JobsOhio of spirituous liquor distribution to go to the two advanced energy funds.¹⁰

Bonds and notes for air quality projects

(R.C. 3706.05)

The act clarifies that bonds and notes issued by the OAQDA for air quality projects are not general obligations. It also emphasizes that the bonds and notes are payable *solely* out of OAQDA revenues.

⁸ R.C. 3706.25, not in the act.

⁹ R.C. 166.30, not in the act.

¹⁰ R.C. 4313.02(B)(3), not in the act.

