
FACILITIES CONSTRUCTION COMMISSION

- Abolishes the Community School Classroom Facilities Loan Guarantee Program and Community School Classroom Facilities Loan Guarantee Fund.

Community School Classroom Facilities Loan Guarantee

(Repealed R.C. 3318.50 and 3318.52; conforming changes in R.C. 3314.08)

The bill abolishes the Community School Classroom Facilities Loan Guarantee Program and Fund.

Under current law, the Ohio Facilities Construction Commission is authorized to partially guarantee loans made by the governing authority of a community school to assist it in acquiring, improving, or replacing classroom facilities for the community school. Under the program, community schools may apply for loan guarantees for up to 15 years on 85% of the principal and interest on loans to acquire buildings.