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## OFFICE OF BUDGET AND MANAGEMENT

### **OBM reporting requirements**

- Eliminates various reporting requirements for agencies to submit information to OBM and removes OBM as a recipient of certain reports.

### **Routine support services for boards and commissions**

- Eliminates the Central Service Agency within the Department of Administrative Services, which provides routine support services to various boards and commissions, and transfers its duties to OBM.

### **Budget Stabilization Fund**

- Requires that investment earnings of the Budget Stabilization Fund be credited to the GRF rather than the Budget Stabilization Fund.

### **Annual comprehensive financial reports**

- Changes the name of a report the OBM Director and the Ohio Turnpike and Infrastructure Commission must each issue from a “comprehensive annual financial report” to an “annual comprehensive financial report.”

### **OBM reporting requirements**

(R.C. 126.30, 131.02, 153.17, 3333.021, 3333.12, 3333.122, 5123.0412, 5727.28, 5727.42, and 5727.91; repealed R.C. 131.38)

The bill eliminates the following reporting requirements for agencies to submit certain information to OBM:

- Interest charges paid related to an agency’s purchase or lease of goods or services;
- Unpaid amounts due to the state that an agency is unable to collect;
- Information on segregated custodial funds maintained by an agency;
- Notification, by the owner of a public work, of execution of a takeover contract for the takeover of a defaulted public works contract;
- Refunds of certain higher education grants provided by the Department of Higher Education; and
- Tax refunds to certain entities.

The bill also removes OBM from a list of recipients to which the Chancellor of Higher Education must send a fiscal analysis prior to the implementation of any action or adoption of a rule with an expected fiscal effect. Finally, it removes OBM as a recipient for a Department of Development Disabilities’ report on use of the Department of Developmental Disabilities Administration and Oversight Fund.

## **Routine support services for boards and commissions**

(R.C. 126.25 and 126.42; Sections 516.10 and 525.10)

The bill eliminates the Central Service Agency currently located within DAS. The Agency provides routine support services to various boards and commissions. Those services will be provided by OBM instead. The bill adds “human resources and personnel services” as a routine support service and removes language specifying that initiating or denying personnel or fiscal actions is not considered routine support services.

## **Budget Stabilization Fund**

(R.C. 131.43)

The bill requires that investment earnings of the Budget Stabilization Fund (BSF) be credited to the GRF. Current law requires that the BSF’s investment earnings be credited to the BSF itself.

## **Annual comprehensive financial reports**

(R.C. 126.21, 126.46, and 5537.17)

The bill changes the name of the state report the OBM Director must issue from a “comprehensive annual financial report” to an “annual comprehensive financial report.” Under continuing law, this financial report of the state must cover all funds handled by OBM, including basic financial statements and required supplementary information prepared in accordance with generally accepted accounting principles, as well as any other information required by the Director. The bill also makes a conforming change in the State Audit Committee Law; continuing law requires the Committee to review and comment on OBM’s report preparation process regarding the renamed report.

The bill also changes the name of a report the Ohio Turnpike and Infrastructure Commission must issue from a “comprehensive annual financial report” to an “annual comprehensive financial report.” Under current law, the report must outline the complete operating and financial statement covering the Commission’s operations and funding of any turnpike projects and infrastructure projects for each year.