

Executive	As Passed By House	In Senate Finance
<p><b>RDFCD7 Local Government Fund additional revenue share</b>  <b>R.C. 131.51, Section 387.20</b>                      Amends codified law to increase the share of GRF tax revenue in the preceding month credited to the Local Government Fund (LGF, Fund 7069) from 1.66% to 1.7%.                      Requires in uncodified law that 1.7% of tax revenue credited to the GRF during the preceding month be credited to the LGF in FY 2024 and FY 2025.  <b>Fiscal effect: The Executive estimates additional transfers from the GRF to Fund 7069 of \$12.0 million in FY 2024 and \$12.6 million in FY 2025.</b></p>	<p><b>R.C. 131.51, Section 387.20</b>                      Same as the Executive.                      Same as the Executive.  <b>Fiscal effect: Same as the Executive.</b></p>	<p><b>R.C. 131.51, Section 387.20</b>                      Same as the Executive.                      Same as the Executive.  <b>Fiscal effect: Same as the Executive.</b></p>
<p><b>RDFCD8 Public Library Fund additional revenue share</b>  <b>R.C. 131.51, Section 387.20</b>                      Amends codified law to increase the share of GRF tax revenue in the preceding month credited to the Public Library Fund (PLF, Fund 7065) from 1.66% to 1.7%.                      Requires in uncodified law that 1.7% of tax revenue credited to the GRF during the preceding month be credited to the PLF in FY 2024 and FY 2025.  <b>Fiscal effect: The Executive estimates additional transfers from the GRF to Fund 7065 of \$12.0 million in FY 2024 and \$12.6 million in FY 2025.</b></p>	<p><b>R.C. 131.51, Section 387.20</b>                      Same as the Executive.                      Same as the Executive.  <b>Fiscal effect: Same as the Executive.</b></p>	<p><b>R.C. 131.51, Section 387.20</b>                      Same as the Executive.                      Same as the Executive.  <b>Fiscal effect: Same as the Executive.</b></p>

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<p><b>RDFCD1 State Revenue Distributions additional appropriations</b></p> <p><b>Section: 387.20</b></p> <p>Requires all ALIs included in the State Revenue Distribution appropriation table to be used for the purpose of administering and distributing the designated revenue distribution funds according to the Revised Code. Appropriates any additional amounts that are determined to be necessary for this purpose.</p>	<p><b>Section: 387.20</b></p> <p>Same as the Executive.</p>	<p><b>Section: 387.20</b></p> <p>Same as the Executive.</p>
<p><b>RDFCD2 GRF Transfers</b></p> <p><b>Section: 387.20</b></p> <p>Allows the OBM Director, in each fiscal year, to: (1) transfer from the GRF to the Local Government Tangible Property Tax Replacement Fund (Fund 7081) and the School District Tangible Property Tax Replacement Fund (Fund 7047), cash amounts necessary to reimburse local taxing units and school districts for certain TPP tax losses, and (2) make temporary transfers from the GRF to ensure sufficient balances in Fund 7081 and Fund 7047 and to replenish the GRF for such transfers.</p>	<p><b>Section: 387.20</b></p> <p>Same as the Executive.</p>	<p><b>Section: 387.20</b></p> <p>Replaces the Executive provision with one that: (1) specifies that ALIs 200902, Property Tax Replacement Phase Out-Education, and 110907, Property Tax Replacement Phase Out-Local Government, are to be used to make reimbursement payments to school districts and other local taxing units for certain TPP tax losses; (2) requires transfers from the GRF to Funds 7081 and 7047, if needed, to make the payments.</p>

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<p><b>RDFCD3 Property tax reimbursement - Education</b></p> <p><b>Section: 387.20</b></p> <p>Requires GRF ALI 200903, Property Tax Reimbursement - Education, to be used for paying the state's costs incurred because of the property tax rollback, the homestead exemption, and certain other property tax exemptions. Requires ODE, in cooperation with TAX, to distribute these funds directly to the appropriate school districts. Appropriates any additional sums that may be needed to make these payments. Requires each school district to distribute these payments among the proper funds as if they had been paid as real or tangible personal property taxes. Requires payments for the costs of administration to be paid to the county treasurer and county auditor for the subsequent distribution to the appropriate school districts as prescribed by law.</p>	<p><b>Section: 387.20</b></p> <p>Same as the Executive.</p>	<p><b>Section: 387.20</b></p> <p>Same as the Executive, but refers to DEW instead of ODE (see EDUCD137).</p>
<p><b>RDFCD4 Homestead exemption, property tax rollback</b></p> <p><b>Section: 387.20</b></p> <p>Requires GRF ALI 110908, Property Tax Reimbursement - Local Government, to be used for paying the state's costs incurred due to the homestead exemption, the manufactured home property tax rollback, and the property tax rollback. Requires the Tax Commissioner to distribute these funds directly to the appropriate local taxing districts, except for school districts. Requires each local taxing district to distribute the amount received among the proper funds as if it had been paid as real property taxes. Appropriates any additional sums that may be needed to make these payments. Requires payments for the costs of administration to be paid to the county treasurer and county auditor for the subsequent redistribution to the appropriate local taxing districts as prescribed by law.</p>	<p><b>Section: 387.20</b></p> <p>Same as the Executive.</p>	<p><b>Section: 387.20</b></p> <p>Same as the Executive.</p>

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<p><b>RDFCD5    Municipal income tax</b></p> <p><b>Section:    387.20</b></p> <p>Requires Fund 7095 ALI 110995, Municipal Income Tax, to be used to distribute the municipal income taxes collected at the state level back to municipal corporations. Appropriates additional amounts that are needed to make such payments.</p>	<p><b>Section:    387.20</b></p> <p>Same as the Executive.</p>	<p><b>Section:    387.20</b></p> <p>Same as the Executive.</p>
<p><b>RDFCD6    Municipal net profit tax fund</b></p> <p><b>Section:    387.20</b></p> <p>Requires Fund 5VR0 ALI 110902, Municipal Net Profit Tax, be used to distribute the municipal net profit taxes collected at the state level back to municipal corporations. Appropriates additional amounts determined to be necessary to make such payments.</p> <p>Requires the Tax Commissioner to certify to the OBM Director the additional cash amount needed in the Municipal Net Profit Tax Fund (Fund 5VR0) to meet the Fund’s monthly distribution obligations, including a plan identifying the funds, including the GRF, from which cash may be transferred and a proposed repayment schedule to funds for any cash so transferred. Authorizes the OBM Director to transfer the cash to Fund 5VR0 in accordance with the plan or as otherwise determined by the Director, and permits the Director to transfer cash from Fund 5VR0 to reimburse the funds from which cash was transferred.</p>	<p><b>Section:    387.20</b></p> <p>Same as the Executive.</p> <p>Same as the Executive.</p>	<p><b>Section:    387.20</b></p> <p>Same as the Executive.</p> <p>Same as the Executive.</p>

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<b>Other Taxation Provisions</b>		
TAXCD54 LGF minimum county allocation	R.C. 5747.501, Sections 803.170 and 812.20	R.C. 5747.501, Sections 803.170 and 812.20
No provision.	<p>Increases, beginning in FY 2024, the floor for the amount distributed from the Local Government Fund (LGF) to county undivided funds from the lesser of \$750,000 or the amount that was distributed in FY 2013 to \$850,000 for all counties.</p> <p><b>Fiscal effect: Increases allocations to certain counties that received the floor amount, and decreases allocations to other counties proportionately. No change to overall funding from LGF as the increased funds are reallocated from other county LGF distributions proportionately.</b></p>	<p>Same as the House.</p> <p><b>Fiscal effect: Same as the House.</b></p>