

Executive

As Passed By House

As Reported By Senate Finance

BDPCD1 Board of Deposit Expense Fund

Section: 257.20

Transfers, upon certification of expenses by TOS, cash from the Investment Earnings Redistribution Fund (Fund 6080) to the Board of Deposit Expense Fund (Fund 4M20) to pay for any necessary BDP expenses or for banking charges and fees required for the operation of the State of Ohio Regular Account.

Section: 257.20

Same as the Executive.

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TOSCD9 Authority of the Treasurer of State		R.C. 113.05, 113.11, 113.12, 113.40, 131.01, 4141.241, 4749.01, numerous other sections; Repealed: R.C. 113.07
No provision.	No provision.	Specifies that custodial funds do not include items held in safekeeping by the Treasurer, including collateral pledged to a state agency.
No provision.	No provision.	Allows payment out of custodial funds upon any proper order of the officer authorized to make such a payment, regardless of whether that order is directed to the Treasurer.
No provision.	No provision.	Provides that the term "warrant" includes an order drawn upon the Treasurer by an authorized person at a state entity holding a custodial account.
No provision.	No provision.	Clarifies that warrants may have multiple payees and may be paid through a variety of instruments, including commercial paper, stored value cards, direct deposit, and drawdown by electronic benefit transfer.
No provision.	No provision.	Requires the Treasurer to provide the OBM Director electronic records of all paid warrants on a daily basis, rather than monthly, and eliminates a requirement that the Director provide the Treasurer with paper receipts.
No provision.	No provision.	Requires bid requests for contracts with financial institutions relating to financial transaction devices to be published on a state agency website instead of a newspaper.
No provision.	No provision.	Authorizes the State Board of Deposit to contract with other financial institutions, in addition to the winning bidders, if such contracts are in the best interest of the state.
No provision.	No provision.	Repeals authorization for the Treasurer to contract with financial institutions for the collection of taxes and fees at a P.O. Box.

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Fiscal effect: May minimally decrease TOS's administrative costs.

TOSCD11 Uniform Depository Act

R.C. 135.01, 135.02, 135.04, 135.05, 135.06, 135.08, 135.10, 135.12, 135.143, 135.15, 3737.945; Section 130.112

No provision.		No provision.		Changes the timeline and method of when and how the Treasurer must notify the Board of Deposit about the classification of interim moneys.
No provision.		No provision.		Modifies the classification of state moneys for purposes of deposits with public depositories and investments.
No provision.		No provision.		Modifies eligibility of financial institutions to hold warrant clearance accounts with active deposits (i.e., public funds needed to meet current demands), as well as corresponding reporting requirements.
No provision.		No provision.		Expands the purposes of warrant clearance accounts to include funding electronic benefit transfer cards, issuing stored value cards (i.e., prepaid cards), or otherwise facilitating the settlement of state obligations.
No provision.		No provision.		Modifies the timeline and processes for designating public depositories of state funds but largely retains existing law as it pertains to designating public depositories for the funds of local governments, school districts, and other subdivisions.
No provision.		No provision.		Expands the ways in which the Treasurer may invest state interim moneys.
No provision.		No provision.		Allows the Treasurer, rather than the State Board of Deposit, to select which interim investments or negotiated deposits are to be sold or redeemed when the amount of active deposits is insufficient to meet anticipated demands.
				Fiscal effect: May increase the Treasurer’s administrative costs. Any increase in such costs would be paid from Treasurer’s operations and administration line items.