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## CONTROLLING BOARD

- Modifies the limit on the Controlling Board's authority to approve unanticipated or additional expenditures.
- Starting January 1, 2026, requires the Controlling Board President to publish the Board's meeting agenda ten days before each meeting instead of seven days.
- Removes the OBM Director's authority to release money appropriated for special capital projects.

### Expenditure of excess revenue

(R.C. 131.35)

The bill modifies the limit on the Controlling Board's authority to approve the expenditure of unanticipated or additional funds. Under current law, these funds (both federal and nonfederal) received for a specific or related item or purpose may be approved for expenditure by the Board. However, the Board is prohibited from approving an amount greater than one-half of one percent of the GRF appropriations for that fiscal year. For example, in FY 2026, that amount would be roughly \$220 million. The bill reduces the limit on the amount the Board may approve to a flat dollar amount of \$100 million per fiscal year for a specific or related purpose or item.

### Controlling Board agenda

(R.C. 127.13; Section 820.80)

Beginning January 1, 2026, the bill requires the Controlling Board President to provide the Board's meeting agenda and any supporting documentation ten days before each meeting instead of seven days to the Board members and to the Legislative Service Commission.

### Release of money for specific capital projects

(R.C. 126.14)

The bill eliminates the OBM Director's authority to approve the release of money appropriated for specific capital projects, and instead subjects the release of specific project money to Controlling Board approval. Accordingly, it also eliminates current law provisions that do all of the following:

1. Require the OBM Director to determine which appropriations are for general projects and which are for specific projects within 60 days after the effective date of any act appropriating money for capital projects;
2. Following this determination, require the OBM Director to submit to the Controlling Board a list that includes a brief description of and the estimated expenditures for each specific project; and

3. Allow the OBM Director to create new appropriation items and make transfers of appropriations for specific higher education projects for basic renovations in certain circumstances.