

Executive	As Passed By House	In Senate Finance
ACCCD3 Public accounting firm registration		
	R.C. 4701.04, 4701.01, 4701.16	R.C. 4701.04, 4701.01, 4701.16
No provision.	Modifies the requirements for a public accounting firm to practice public accounting in Ohio as follows: (1) reduces the percent of a firm's total equity interest that must be owned by Ohio permit or foreign certificate holders from 100% to 50%; (2) requires more than 50% of the directors to hold an Ohio permit or a foreign certificate if a firm has a board of directors; (3) requires 50% of any board of directors or trustees of an employee stock ownership plan to hold an Ohio permit or foreign certificate.	Same as the House.
No provision.	Changes references to ownership interests in a public accounting firm from "equity interest" to "equity interest or shares."	Same as the House.
	Fiscal effect: Minimal.	Fiscal effect: Same as the House.