

Executive	As Reported By House Finance
<p>TOSCD2 Satellite offices for cash payments</p> <p>R.C. 113.05, 113.06 (Repealed)</p> <p>Repeals law permitting TOS to open receiving offices for the payment of taxes and fees.</p> <p>Fiscal effect: None.</p>	<p>R.C. 113.05, 113.06 (Repealed)</p> <p>Same as the Executive.</p> <p>Fiscal effect: Same as the Executive.</p>
<p>TOSCD3 Technical correction regarding inactive accounts</p> <p>R.C. 113.13</p> <p>Removes an outdated reference to inactive accounts from the statute regarding the TOS's statement of balances to the Governor or OBM Director.</p> <p>Fiscal effect: None.</p>	<p>R.C. 113.13</p> <p>Same as the Executive.</p> <p>Fiscal effect: Same as the Executive.</p>
<p>TOSCD8 ABLE account records not public records</p> <p>R.C. 113.51</p> <p>Exempts from Public Records Law any record of TOS indicating ABLE account beneficiaries, balances, and activity on ABLE accounts.</p> <p>Fiscal effect: None.</p>	<p>R.C. 113.51</p> <p>Same as the Executive.</p> <p>Fiscal effect: Same as the Executive.</p>
<p>TOSCD9 Ohio STABLE accounts</p> <p>No provision.</p> <p>No provision.</p> <p>No provision.</p>	<p>R.C. 113.51, 113.53; Section 413.40</p> <p>Exempts funds in an ABLE account from collection under the Ohio Medicaid Estate Recovery Program to the extent permitted under federal law.</p> <p>Requires TOS to pay account fees associated with an ABLE account on behalf of an Ohio account owner or beneficiary.</p> <p>Requires Fund 4E90 ALI 090639, STABLE Maintenance Fee Subsidy, be used to subsidize costs of monthly fees incurred by account holders for eligible individuals with disabilities.</p>

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Fiscal effect: Exempting funds in an ABLE account from collection under the Ohio Medicaid Estate Recovery Program would likely result in a reduction in state revenues, as the state would be unable to recover Medicaid costs from these accounts after the account holder’s death. Additionally, TOS would incur increased expenses in the short term due to the costs associated with maintaining Ohio ABLE accounts. As of December 1, 2024, there are approximately 44,000 active ABLE accounts. The monthly maintenance cost is \$1.25 for Ohio residents and \$2.25 for out-of-state residents, with additional fees based on the usage of account services.

TOSCD1 Checks defined; Treasurer payments

R.C. 131.01

Defines a "check" as a negotiable financial instrument, payable upon demand, directing a financial institution to transfer money from the payer's account to the payee and permits TOS to make a payment using a check.

Fiscal effect: None.

R.C. 131.01

Same as the Executive.

Fiscal effect: Same as the Executive.

TOSCD10 State and local treasurers' investments

No provision.

R.C. 135.143, 135.1411, and 135.35

Prohibits TOS, the state board of deposit, the treasurer or the governing board of a municipal corporation, the investing authority of a county, or any person or entity to which the management and investment of public money is delegated from making an investment decision with the primary purpose of influencing environmental, social, personal, or ideological policy, unless expressly authorized by Ohio law.

Fiscal effect: None.

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TOSCD5 Public money deposits; pledging requirements

R.C. 135.18, 135.144 (Repealed)

Repeals a law that largely duplicates R.C. 135.145 (not in the bill), regarding investment of interim moneys in federally insured certificates of deposit (CDs).

Fiscal effect: Minimal cost, as CDs would still be purchasable under continuing law, and the pledging requirements of the continuing law would apply.

R.C. 135.18, 135.144 (Repealed)

Same as the Executive.

Fiscal effect: Same as the Executive.

TOSCD4 Homeownership savings program reporting requirements

R.C. 135.71

Requires the report on the homeownership savings linked deposit program (from TOS and the Tax Commissioner to the Governor and General Assembly, due January 31, 2027) to include the average premium savings rate paid on the accounts, rather than the average yield on the accounts.

Fiscal effect: None.

R.C. 135.71

Same as the Executive.

Fiscal effect: Same as the Executive.

TOSCD11 Torrens Law Assurance Fund

No provision.

No provision.

R.C. 5310.05, 5310.06, 5310.07, 5310.08, 5310.09, 5310.10, 5310.11, 5310.12, 5310.13, 5310.14 (Repealed), 5310.47; Sections 413.10, 413.20, 413.50

Eliminates the Torrens Law Assurance Fund and all related statutory content, including its creation, its funding, and its use to compensate owners of registered land who suffer damages or are otherwise deprived of their land due to fraud, mistake or error relating to the registration.

Reappropriates the available balance of GRF ALI 090409, County Recorder Electronic Modernization Program, at the end of FY 2025 for the same purpose in FY 2026.

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No provision.

Requires moneys in Fund 5BD1 to be used to distribute funds to reimburse counties under the County Recorder Electronic Record Modernization Program, for use by county recorder's offices to implement record digitization and electronic recording requirements. Requires TOS to reimburse counties on a rolling basis until the appropriation is expended.

No provision.

Specifies eligibility requirements related to funds reimbursement under the Program. Requires a county that receives funds under the Program to credit those funds to the Recorder's Technology Fund at least to the extent necessary to reimburse the fund for money the county recorder spent to implement the record digitization and electronic recording requirements.

No provision.

Requires the TOS, on July 1, 2025, or as soon as possible thereafter, to transfer the cash balance, including accrued interest and investment earnings, from the Torrens Law Assurance Fund, in the custody of TOS, to the County Recorder Electronic Modernization Fund (Fund 5BD1). Repeals and abolishes the Torrens Law Assurance Fund upon completion of the required transfer.

Fiscal effect: Appropriates \$1,750,000 in FY 2026 under Fund 5BD1 ALI 090576 to reimburse counties for costs related to the county recorder electronic modernization program.

TOSCD6 Tax Refunds

Section: 413.20

Requires Fund 4250 ALI 090635, Tax Refunds, to be used to pay specified tax refunds. Appropriates additional amounts that are necessary for that purpose.

Section: 413.20

Same as the Executive.

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TOSCD7 Treasury management system

Section: 413.30

Requires GRF ALI 090406, Treasury Management System Lease Rental Payments, to be used for payments during the FY 2026-FY 2027 biennium, pursuant to leases and agreements with respect to financing the costs associated with the acquisition, development, implementation, and integration of the Treasury Management System.

Section: 413.30

Same as the Executive.

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OBMCD34 State Land Royalty Fund

R.C. 131.50

Revises the requirements and procedures regarding money transferred from the existing State Land Royalty Fund (SLRF) to individual funds administered by state agencies from revenue generated by oil and gas leases on state land as follows:

- (1) Creates the Natural Resources Land Royalty Fund (NRLRF) to consist of money from leased mineral rights on land owned or controlled by ODNR and the Transportation Land Royalty Fund to consist of money from leased mineral rights on land owned or controlled by ODOT.
- (2) Requires the OBM Director to transfer cash from the SLRF to these two funds or other designated funds at the request of a state agency entitled to receive such revenue, rather than requiring the Treasurer of State, in consultation with the OBM Director, to disburse the money within 30 days of its deposit into the SLRF.
- (3) Removes the requirement that the cash transferred to ODNR be transferred to the appropriate fund designated by the applicable division within ODNR.

R.C. 131.50

Same as the Executive, but makes the following changes:

- (1) Same as the Executive, but also creates the Wildlife Land Royalty Fund, separate from the NRLRF to consist of money from leased mineral rights on land owned or controlled by the Division of Wildlife in ODNR.
- (2) Same as the Executive, but also requires transfers to the Wildlife Land Royalty Fund and does not remove the 30 day deadline for making the transfers.
- (3) Same as the Executive, except for the transfers to the Wildlife Land Royalty Fund as described above.

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CLACD1 Money and interest credited to Crime Victims Recovery Fund

R.C. 2969.13

Removes the responsibility of TOS to credit revenue to the Crime Victims Recovery Fund (Fund 5B20).

Fiscal effect: None.

R.C. 2969.13

Same as the Executive.

Fiscal effect: Same as the Executive.

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Scholarship Programs

EDUCD118 Nonchartered educational savings account program

R.C. 3310.22, 3310.21, 3310.23, 3310.24, 3310.25, 3310.26, 3310.037, 3310.412, 3310.51, 3313.975, 3317.02, 3317.022, 3317.03, Section 265.211

No provision.

Establishes the Nonchartered Educational Savings Account Program to provide eligible students with an educational savings account (ESA) beginning in the 2026-2027 school year.

No provision.

Requires the Treasurer of State (TOS) to administer the program with the assistance of the Department of Education and Workforce (DEW).

No provision.

Qualifies a student for an ESA if the student's parent applies to participate in the program and if, for the school year for which the ESA is sought, both of the following apply:

(1) No provision.

(1) The student is enrolling in any of grades K-12 in a participating nonchartered nonpublic school.

(2) No provision.

(2) The student has not received an EdChoice, Cleveland, Autism, or Jon Peterson Special Needs scholarship.

No provision.

Establishes an ESA award amount for a school year of 75% of the traditional EdChoice scholarship amount for the student's grade level for that school year (currently, a maximum of \$4,625 for students in grades K-8 and \$6,306 for students in grades 9-12) and prescribes specific, partial scholarship amounts for students with a family income at or above 450% of the federal poverty level using a logarithmic formula similar to the one used for EdChoice Expansion scholarships, with a minimum amount equal to 10% of the maximum (\$462 for students in grades K-8 and \$631 for students in grades 9-12).

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No provision.

Requires TOS to develop an application procedure for the program by February 1, 2026 and open the application period on February 1, 2026 of each year. Requires the application for an ESA to require a parent to: (1) provide the student’s and parent’s names and address; (2) provide documentation verifying the student’s enrollment and attendance at a participating nonchartered nonpublic school; (3) provide the student’s school’s tuition and fee schedule; (4) affirm the student will take a nationally recognized standardized achievement assessment and, if the parent is reapplying for a scholarship, provide the scores for the student’s assessment scores for the prior school year; (5) affirm the parent will maintain records and documentation regarding educational expenses on which the parent spends funds from the ESA, including receipt for tuition, fees, textbooks, and curriculum materials; (6) affirm the parent will not enroll the student in a public or chartered nonpublic school while participating in the program; (7) affirm the parent will not use ESA funds for any purpose that is not authorized under the law; and (8) provide other information the TOS determines is necessary.

No provision.

Requires recipients to apply ESA funds to tuition and fees and requires any remaining funds after paying for tuition and fees to be used for textbooks, instructional materials, and supplies.

No provision.

Requires DEW to use state operating funding to meet the program's financial obligations in a manner similar to how other state scholarship programs are funded under current law.

No provision.

Requires DEW to transfer funds to each account established by TOS in one annual payment that must occur, to the extent practicable, before the first day of the school year for accounts established prior to the school year. Requires TOS to disburse funds either directly to an approved educational goods and services provider or to the participating student's parent as reimbursement for costs incurred for educational goods and services authorized under the law.

No provision.

Requires participating schools to do the following:

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(1) No provision.	(1) Notify TOS about their participation in the program.
(2) No provision.	(2) Maintain financial records documenting how the school spent the funds it received under the ESA program.
(3) No provision.	(3) Maintain a physical location in the state at which each student has regular and direct contact with teachers and that is not a building that primarily serves as a residence.
(4) No provision.	(4) Notify TOS and DEW of any change in the school's name, school director, mailing address, or physical location within 15 days of the change.
(5) No provision.	(5) Require the parent of a student for whom a scholarship account is established to endorse the use of funds from a scholarship account by the school or approve the transfer of funds from the scholarship account to the school.
No provision.	Requires TOS to transfer the balance of the student's old account to the student's new account if a student reapplies to have an account established for the following school year. Requires TOS, if a student does not reapply to have an account established for the following school year, to transfer the balance of the old account to the GRF on July 1 following the school year for which the account was established.
No provision.	Requires TOS to transfer the balance of any funds, including any prorated refund, in the account of a student who disenrolls from a participating school and does not enroll in a different participating school during the same school year to the GRF and requires the transfers to occur on January 1 and July 1 of each year.
No provision.	Requires TOS to certify to OBM the amount of any funds returned to the GRF from those scholarship accounts and appropriates, for FY 2027, the certified amount of funds returned to the GRF during that fiscal year to GRF ALI 200550, Foundation Funding - All Students.
No provision.	Permits TOS to conduct random audits to verify that parents are using funds appropriately.

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No provision.

Requires DEW to establish a complaint system under which: (1) any individual may submit a complaint about an alleged violation of the program’s requirements; (2) DEW must promptly complete an investigation of the complaint, while providing updates and responding to questions from the complainant and the subject of the complaint; (3) DEW must submit the investigations findings to the TOS, the complainant, and the subject of the complaint; and (4) if the investigation determines the program’s requirements were violated, the TOS must determine a resolution to the complaint and require corrective action to be taken.

No provision.

Requires TOS to establish due process procedures for individuals and participating nonchartered nonpublic schools who are determined noncompliant with the program’s requirements, including a notice of the noncompliance determination, an opportunity for a hearing regarding it, and an opportunity to appeal it prior to the TOS determining a resolution or undertaking any action regarding it

No provision.

Requires DEW to do all of the following:

(1) No provision.

(1) Compile the assessment scores attained by students for whom a scholarship account is established and aggregate the scores by (a) the state, including all scholarship account students, (b) the scholarship students' resident school district, and (c) nonchartered nonpublic school.

(2) No provision.

(2) Disaggregate the performance data according to (a) grade level, (b) race and ethnicity; (c) gender; (d) students with a scholarship account who have participated in the program for three or more years; (e) students with a scholarship account who have participated in the program for more than one year and less than three years; (f) students with a scholarship account who have participated in the program for one year or less; and (g) economically disadvantaged students.

(3) No provision.

(3) Post the student performance data on its website by February 1 each year. Prohibits DEW from including any data that is statistically unreliable or that could result in the identification of individual students.

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(4) No provision.

(4) Develop, by July 1, 2026, a measure of student growth for students with scholarship accounts that are enrolled in nonchartered nonpublic schools, use the data to report annually on student growth for students in grades 4-8 during the school year in which data is reported, and make the growth reports available on its publicly accessible website. Prohibits data reporting for schools with fewer than 10 students who have established scholarship accounts.

No provision.

Requires TOS to collect and provide to DEW any data that DEW needs to fulfill its data reporting duties.

Fiscal effect: Increases GRF expenditures from ALI 200550, Foundation Funding - All Students, by an estimated \$35.1 million annually beginning in FY 2027. Potential increase in administrative costs for TOS to administer the accounts and for DEW to collect and report additional data.

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FCCCD9 State funding of major sports facilities

R.C. 123.28, 123.281, 123.282

Requires OFCC to administer the construction and renovation of major sports facilities and minor league sports facilities throughout Ohio for the economic benefit of the state, and to support youth sports education.

Supports the facilities construction and renovation with sports gaming tax revenue under the newly created Sports Facilities Construction and Sports Education Fund ("fund") (see TAXCD62).

Creates the seven-member Ohio Advisory Committee for Sports Facility Construction and Youth Sports Education ("committee") to evaluate and approve projects to be supported by the fund and administered by OFCC.

Requires the committee to recommend policies and procedures for the administration of the fund for review and adoption by OFCC, prioritizing economic development through major sports facilities, major sports facility mixed-use projects and minor league sports facilities, youth sports education, and facilities that enable training in team or individual sports.

Requires the Directors of DEW, ODPS, and ODH, and the ADJ to advise the committee on what skills, facilities, and programs are necessary for youth sports education, and to publish, as needed, standards for youth sports education for K-12 students.

No provision.

No provision.

R.C. 123.28, 123.281, 715.016

Replaces the Executive provision with one that requires OFCC to administer the construction of major sports facilities that will be a part of transformational major sports facility mixed-use projects.

Replaces the Executive provision with one that supports the facilities construction with the authorization to issue and sell \$600,000,000 in bonds deposited in the Cultural and Sports Facilities Building Fund (Fund 7030) (see FCCCD17).

No provision.

No provision.

No provision.

Requires 70% of the total initial estimated construction cost of the major sports facility from sources other than the state, with at least 50% of the total from the professional sports franchise that plans to use the facility. Conditions the remaining 30% from state funds if the General Assembly has specifically authorized or appropriated money for the project.

Requires specific conditions to be met if state bond proceeds are being used, including that the amount of increased state tax revenues is projected to be in excess of the total debt service of the state bonds for their initial term.

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No provision.

Establishes certain tax reporting requirements for the governmental agency that owns or has an ownership interest in the major sports facility or its site, every person who owns real property in a project district, and persons that collect transformational major sports facility mixed-use project district tax revenues.

No provision.

Requires, if state bond proceeds are being used for the major sports facility, TOS to deposit the total major sports facility mixed-use project district state tax revenues into the major sports facility district fund, which the bill creates for the deposit of certain tax revenues attributable to the major sports facility mixed-use project district, to be used to pay debt service.

No provision.

Requires, if state bond proceeds are being used for the major sports facility, the professional sports franchise to deposit an amount equal to 5% of the award into an escrow account, to be used to pay any deficits between tax revenues collected and the total bond amount, after the bonds are matured, or if the lease expires. Permits the OBM Director to transfer funds from the Ohio Major Sports Facility District Fund to the Ohio Cultural Facilities Bond Service Fund, which the bill also creates to be held as trust funds pledged to the payment of bond service charges.

No provision.

Authorizes the legislative authority of a municipal corporation located in a county with a population greater than 1,000,000 to declare one and only one area of the municipal corporation to be a transformational major sports facility mixed-use project district, and a public purpose, for the purpose of fostering and developing a major sports facility and economic development, if certain conditions are met. Permits only one such district within the municipal corporation. Allows the legislative authority of the municipal corporation to enlarge the territory of an existing transformational major sports facility mixed-use project district.

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No provision.

Requires, on or before the first day of each January and July beginning after the designation of a transformational major sports facility mixed-use project district, the fiscal officer (i.e. city auditor or village clerk or similar official) of a legislative authority where a district has been formed to certify a list of businesses located within the district to the Tax Commissioner.

Fiscal effect: OBM estimates that up to \$161.4 million in FY 2026 and up to \$167.4 million in FY 2027 will be transferred to the Sports Facilities Construction and Sports Education Fund. However the bill does not contain an appropriation for OFCC to operate the fund or program.

Fiscal effect: Eliminates the funding in the Executive version from sports gaming tax revenue. Instead, authorizes TOS to issue and sell bonds in the amount of up to \$600 million deposited to the credit of the Cultural and Sports Facilities Building Fund (Fund 7030) to pay the costs of the Cleveland Browns major sports facility stadium project in the City of Brook Park, Ohio (see FCCCD17). To use those bonds, the bill requires, among other things, that the projected amount of increased state tax revenues to be greater than the total debt service of the state bonds for their initial term. Administrative costs may increase for the governmental agency that owns or has an ownership interest in the major sports facility or its site to comply with certain tax reporting requirements. Tax revenue may increase for a municipal corporation transformational that has a major sports facility mixed-use project district.

FCCCD17 Authorization to issue and sell bonds for the Cleveland Browns major sports facility stadium project

Section: 287.80

No provision.

Authorizes TOS to issue and sell bonds in the amount of up to \$600,000,000 deposited in the Cultural and Sports Facilities Building Fund (Fund 7030) to pay the costs of the Cleveland Browns major sports facility stadium project in the City of Brook Park, Ohio.

Fiscal effect: May increase GRF debt service costs on the general obligation bonds issued for the Cleveland Browns major sports facility stadium project for some period depending on the level of future bond issuances, the maturity of the bonds issued, and market conditions. To use those bonds, the bill requires, among other things, that the projected amount of increased state tax revenues to be greater than the

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DOHCD41 Medical Quality Assurance Fund

R.C. 113.78

No provision.

Permits TOS to invest money from the Medical Quality Assurance Fund that exceeds the amount required to meet the Fund's current uses, which are directed by the General Assembly, by exercising the existing authority that applies to investing interim funds of the state.

No provision.

Requires all investment earnings of the Fund to be credited to the Fund.

Fiscal effect: Depends on the amount invested and the return on those investments.

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BORCD114 Scholarship Rules Advisory Committee repeal

No provision.

R.C. 3333.373, (Repealed)

Abolishes the Scholarship Rules Advisory Committee, which provides recommendations to the Chancellor about rules, criteria, and guidelines necessary to implement the scholarship and certain fellowship programs.

Fiscal effect: None.

BORCD92 Strategic Square Footage Reduction

R.C. 3333.96, 3334.11, 3334.12

Requires the Chancellor, in consultation with OFCC, to administer and award revolving loans to state institutions of higher education that enable the voluntary reduction of physical square footage at their campuses.

Requires the Chancellor and OFCC to establish: (1) procedures and forms to apply for a loan; (2) a competitive process for ranking applicants and awarding the loans, with priority given to state institutions whose general student population has decreased; (3) procedures and timelines for distributing the loans and collecting payments for the fund; and (4) procedures for each state institution to include in its application.

Requires the Chancellor and OFCC to consider the following in making final awards: (1) the value of the facilities if sold or reallocated to serve other purposes; (2) the relative age and condition of the facilities to be deconstructed; (3) historical enrollment patterns as well as future enrollment projections; (4) the composition of classes offered in person versus in an online format; (5) the level of deferred maintenance; (6) the prior level of state investment; (7) the amount of annual operating expenses defrayed by eliminating the facilities; and (8) a report from OBM that details the extent and status of past capital budget funding for the project and the existence of any outstanding bonded debt derived from that support.

Requires each recipient institution annually to provide a summary of financial information regarding the loan.

R.C. 3333.96, 3334.11

Same as the Executive.

Same as the Executive.

Same as the Executive.

Same as the Executive.

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Requires a state institution's board of trustees to adopt a resolution approving the demolition project prior to using the loan.

Same as the Executive.

Requires any net proceeds received from any demolition, at the direction of the OBM Director, to be credited to funds in the state treasury, or to accounts held by the state institution.

Same as the Executive.

Prohibits a state institution that receives a loan from constructing any new facility at the same time demolition is occurring.

Same as the Executive.

Requires TOS, upon request by the Chancellor and approval by the OBM Director, to transfer funds from the Ohio Tuition Reserve Fund to the Strategic Square Footage Reduction Fund (Fund 5JC1) created by the bill.

Same as the Executive.

Requires TOS, upon request by the Chancellor, to transfer the amount determined to be surplus, based on the Ohio Tuition Trust Fund’s annual actuarial soundness evaluation conducted under continuing law, to Fund 5JC1. Requires at least 5% of the surplus to remain in the Ohio Tuition Trust Fund.

No provision.

Fiscal effect: The bill appropriates \$82.7 million in FY 2026 from Fund 5CJ1 ALI 2356A2, Strategic Square Footage Reduction, to support the loans. According to ODHE, the Ohio Tuition Reserve Fund, a sub-fund of the Ohio Tuition Trust Fund, currently has a balance of \$89.3 million.

Fiscal effect: Same as the Executive.

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Other Taxation Provisions

TAXCD32 Remove outdated tax reference

R.C. 5725.23

Removes an outdated reference in the Revised Code to the intangible property tax, which is no longer levied.

Fiscal effect: None.

R.C. 5725.23

Same as the Executive.

Fiscal effect: Same as the Executive.

TAXCD19 Insurance premium tax: certification of nonpayment

R.C. 5729.10

Requires the Treasurer of State to certify unpaid insurance premium taxes to the Attorney General for collection, replacing the Superintendent of Insurance's authority to do so.

Fiscal effect: None.

R.C. 5729.10

Same as the Executive.

Fiscal effect: Same as the Executive.