

**Treasurer of State**

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**General Revenue Fund**

**GRF 090-321 Operating Expenses**

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$9,412,744	\$8,677,775	\$8,936,388	\$8,845,881	<b>\$9,041,937</b>	<b>\$9,041,937</b>
	-7.8%	3.0%	-1.0%	<b>2.2%</b>	<b>0.0%</b>

**Source:** General Revenue Fund

**Legal Basis:** ORC 113.06

**Purpose:** This line item provides funds for payroll, fringe benefits, maintenance, and equipment for the Treasurer of State.

**GRF 090-401 Office of the Sinking Fund**

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$377,505	\$270,718	\$454,935	\$375,143	<b>\$521,576</b>	<b>\$521,576</b>
	-28.3%	68.0%	-17.5%	<b>39.0%</b>	<b>0.0%</b>

**Source:** General Revenue Fund

**Legal Basis:** ORC 129.06; Section 212.15.03 of Am. Sub. H.B. 66 of the 126th G. A.

**Purpose:** This line item covers all costs incurred by order of or on behalf of the Commissioners of the Sinking Fund, the Ohio Public Facilities Commission, or the Treasurer of State with respect to State of Ohio general obligation notes. The GRF is reimbursed from the affected issuance's bond retirement fund.

**GRF 090-402 Continuing Education**

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$417,665	\$462,265	\$423,512	\$438,569	<b>\$435,770</b>	<b>\$435,770</b>
	10.7%	-8.4%	3.6%	<b>-0.6%</b>	<b>0.0%</b>

**Source:** General Revenue Fund

**Legal Basis:** Section 212.15 of Am. Sub. H.B. 66 of the 126th G.A. (originally established by Am. Sub. H.B. 117 of the 121st G.A.)

**Purpose:** This line item pays for costs associated with the registration and enrollment into classes for continuing education by public portfolio managers.

## Treasurer of State

### GRF 090-524 Police and Fire Disability Pension Fund

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$39,684	\$32,360	\$27,832	\$23,250	<b>\$25,000</b>	<b>\$20,000</b>
	-18.5%	-14.0%	-16.5%	<b>7.5%</b>	<b>-20.0%</b>

**Source:** General Revenue Fund

**Legal Basis:** ORC 742

**Purpose:** This subsidy provides supplemental retirement benefits to members of the Police and Firemen's Disability and Pension Fund (PFDPF) system who were retired and eligible to receive pension benefits prior to July 1, 1968.

### GRF 090-534 Police & Fire Ad Hoc Cost of Living

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$250,446	\$223,908	\$199,428	\$176,971	<b>\$180,000</b>	<b>\$150,000</b>
	-10.6%	-10.9%	-11.3%	<b>1.7%</b>	<b>-16.7%</b>

**Source:** General Revenue Fund

**Legal Basis:** ORC 742

**Purpose:** This subsidy funds a 5% benefit increase for retirees who belonged to the Police and Firemen's Disability and Pension Fund (PFDPF) system.

### GRF 090-544 Police and Fire State Contribution

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	<b>\$0</b>	<b>\$0</b>
	0.0%	0.0%	0.0%	<b>-100.0%</b>	

**Source:** General Revenue Fund

**Legal Basis:** Discontinued line item (originally established under the ORC 742)

**Purpose:** This line item received the annual \$1,200,000 state contribution paid by the Treasurer of State. Prior to FY 1982, appropriations for this purpose were combined with payments for surviving spouses, children and dependent parents in the 504 Police and Firemen's Disability and Pension Fund. State contributions for survivors are now contained in the 554 Police and Firemen's Disability and Pension Fund Survivor Benefits appropriation item.

## Treasurer of State

### GRF 090-554 Police and Fire Survivor Benefits

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$1,441,120	\$1,324,110	\$1,208,650	\$1,101,250	<b>\$1,100,000</b>	<b>\$1,000,000</b>
	-8.1%	-8.7%	-8.9%	<b>-0.1%</b>	<b>-9.1%</b>

**Source:** General Revenue Fund

**Legal Basis:** ORC 742

**Purpose:** This subsidy funds payments to all persons who first received survivors' benefits from the Police and Firemen's Disability and Pension Fund prior to July 1, 1981. For survivors first receiving benefits after that date, the system will make such payments from its own resources. Prior to FY 1982, this line item was consolidated with the 544 (PFDPF State Contribution) line item as the 504 Police and Firemen's Disability and Pension Fund appropriation item.

### GRF 090-575 Police and Fire Death Benefits

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$23,000,000	\$24,000,000	\$24,000,000	\$25,000,000	<b>\$20,000,000</b>	<b>\$20,000,000</b>
	4.3%	0.0%	4.2%	<b>-20.0%</b>	<b>0.0%</b>

**Source:** General Revenue Fund

**Legal Basis:** ORC 742.63; Section 212.15.03 of Am. Sub. H.B. 66 of the 126th G. A.

**Purpose:** This subsidy provides benefits to the surviving spouses and children of law enforcement officers, firefighters and correction officers who die in the line of duty or who die from injuries sustained in the line of duty.

## General Services Fund Group

### 182 090-608 Financial Planning Commissions

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$8,467	\$1,888	\$0	\$0	<b>\$0</b>	<b>\$0</b>
	-77.7%	-100.0%			

**Source:** General Services Fund Group: Transfers from line item 040-434, Financial Planning Commissions, within the Office of Budget and Management

**Legal Basis:** Discontinued line item (originally established by Am. Sub. H.B. 238 of the 116th G.A.)

**Purpose:** Moneys in the line item were used to pay the salary and related expenses of Treasurer of State designees who serve on Financial Planning and Supervision Commissions. The commissions were formed to assist municipalities during fiscal emergencies.

## Treasurer of State

### 4E9 090-603 Securities Lending Income

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$4,191,274	\$2,282,537	\$2,189,910	\$1,786,369	<b>\$2,721,800</b>	<b>\$2,814,000</b>
	-45.5%	-4.1%	-18.4%	<b>52.4%</b>	<b>3.4%</b>

**Source:** General Services Fund Group: Net income generated from the securities lending program, not to exceed a rate of one quarter of one percent of the total average daily par value of assets in the securities lending program (all other such income is credited to the GRF)

**Legal Basis:** ORC 135

**Purpose:** This line item is used to fund the operations of the office of the Treasurer of State.

### 577 090-605 Investment Pool Reimbursement

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$242,136	\$592,086	\$386,897	\$153,104	<b>\$550,000</b>	<b>\$550,000</b>
	144.5%	-34.7%	-60.4%	<b>259.2%</b>	<b>0.0%</b>

**Source:** General Services Fund Group: An investment pool administration fee paid by local governments who wish to participate in the program

**Legal Basis:** ORC 135

**Purpose:** The local governments' investment pool, named StarOhio, consists of local subdivisions' deposits of interim moneys, which are then invested. The money invested and the interest earned are returned to the local subdivisions when needed. The Treasurer is reimbursed for administrative expenses, which are initially paid out of the investment earnings.

### 605 090-609 Treasurer of State Administrative Fund

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$133,430	\$1,671,268	\$434,110	\$544,796	<b>\$700,000</b>	<b>\$700,000</b>
	1152.5%	-74.0%	25.5%	<b>28.5%</b>	<b>0.0%</b>

**Source:** General Services Fund Group: Fees charged to the entities which receive custodial services from the Treasurer's Office

**Legal Basis:** Section 212.15 of Am. Sub. H.B. 66 of the 126th G.A. (originally established by Sub. H.B. 201 of the 116th G.A.)

**Purpose:** This line item pays for custodial services provided by the Treasurer's office. These services include safekeeping, disbursing, and administering custodial moneys and assets, such as the retirement systems' funds and various other agency funds.

## Treasurer of State

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### State Special Revenue Fund Group

#### 5C5 090-602 County Treasurer Education

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$91,179	\$149,758	\$146,728	\$148,161	<b>\$135,000</b>	<b>\$135,000</b>
	64.2%	-2.0%	1.0%	<b>-8.9%</b>	<b>0.0%</b>

**Source:** State Special Revenue Fund Group: Fees imposed by the Treasurer of State and the Auditor of State for education and training programs for county treasurers

**Legal Basis:** Section 212.15 of Am. Sub. H.B. 66 of the 126th G.A. (originally established by Am. Sub. S.B. 81 of the 121st G.A.)

**Purpose:** Moneys from this line item are used for the expenses associated with conducting education programs for county treasurers. These programs are to enhance the background and working knowledge of county treasurers in the areas of governmental accounting, investments, portfolio reporting and compliance, and cash and portfolio management.

### Agency Fund Group

#### 425 090-635 Tax Refunds

2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Appropriation	2007 Appropriation
\$28,301,099	\$9,392,291	\$16,202,694	\$20,524,563	<b>\$31,000,000</b>	<b>\$31,000,000</b>
	-66.8%	72.5%	26.7%	<b>51.0%</b>	<b>0.0%</b>

**Source:** Agency Fund Group: GRF

**Legal Basis:** ORC 5703.052; Section 212.15.03 of Am. Sub. H.B. 66 of the 126th G.A. (originally established by Am. Sub. H.B. 705 of the 106th G.A.)

**Purpose:** Moneys from this line item are used to pay tax refunds to Ohio taxpayers and to pay permissive tax distributions that are not refunds. The taxes included are county permissive sales and use, transit authority permissive sales and use, cigarette excise tax (Cuyahoga County), alcoholic beverage tax (Cuyahoga County), and liquor gallonage tax (Cuyahoga County).