

## Commissioners of Sinking Fund

### Debt Service Fund Group

#### 7070 155905 Third Frontier Research and Development Bond Retirement Fund

FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adj. Approp.
\$37,864,319	\$60,724,276	\$66,225,239	\$76,412,978	<b>\$76,588,603</b>	<b>\$98,712,000</b>
	60.4%	9.1%	15.4%	<b>0.2%</b>	<b>28.9%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 389.10 of Am. Sub. H.B. 64 of the 131st G.A. (originally authorized by Article VIII, Section 2p of the Ohio Constitution, approved by voters on November 8, 2005)

**Purpose:** This line item pays debt service on bonds issued to pay costs of research and development projects for the purposes of the Third Frontier Research and Development Program. Funds to pay the debt service are transferred to this non-GRF account from the GRF. The corresponding GRF line item, 195905 Third Frontier Research and Development General Obligation Bond Debt Service is in the Ohio Development Services Agency's budget.

#### 7072 155902 Highway Capital Improvement Bond Retirement Fund

FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adj. Approp.
\$140,959,753	\$135,552,513	\$132,647,900	\$140,303,120	<b>\$119,937,350</b>	<b>\$134,101,700</b>
	-3.8%	-2.1%	5.8%	<b>-14.5%</b>	<b>11.8%</b>

**Source:** Debt Service Fund Group: Gasoline Excise Tax; appropriations made under the Department of Transportation

**Legal Basis:** Section 389.10 of Am. Sub. H.B. 64 of the 131st G.A. (originally authorized by Article VIII, Section 2m of the Ohio Constitution, approved by voters on November 7, 1995)

**Purpose:** This line item pays debt service on bonds issued for the purpose of paying costs of construction, reconstruction, or other improvements of highways, including those on the state highway system and urban extensions thereof, those within or leading to public parks or recreation areas, and those within or leading to municipal corporations. Bond maturity cannot exceed 30 years. Not more than \$220 million in bonds may be issued in any fiscal year and not more than \$1.2 billion principal amount may be outstanding at any time. As the bonds are retired, additional obligations may be issued. Funds to pay the debt service are transferred to this non-GRF account from the Highway Capital Improvement Fund (Fund 7042) in the Department of Transportation's budget.

## Commissioners of Sinking Fund

### 7073 155903 Natural Resources Bond Retirement Fund

FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adj. Approp.
\$4,686,629	\$24,327,394	\$24,277,249	\$23,892,901	<b>\$27,076,246</b>	<b>\$26,074,400</b>
	419.1%	-0.2%	-1.6%	<b>13.3%</b>	<b>-3.7%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 389.10 of Am. Sub. H.B. 64 of the 131st G.A. (originally authorized by Article VIII, Section 21 of the Ohio Constitution, approved by voters on November 2, 1993)

**Purpose:** This line item pays debt service on bonds issued to finance capital improvements related to: state and local parks and land and water recreation facilities; soil and water restoration and protection; land management, including preservation of natural areas and reforestation; water management, including dam safety; stream and lake management; flood control and flood damage control; fish and wildlife resource management; and other projects that enhance the use and enjoyment of Ohio's natural resources. Not more than \$50 million in bonds may be issued within any single calendar year, and no more than \$200 million may be outstanding at any one time. The corresponding GRF line item 725903, Natural Resources General Obligation Bond Debt Service, is in the Department of Natural Resources' budget.

### 7074 155904 Conservation Projects Bond Retirement Fund

FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adj. Approp.
\$24,556,795	\$24,281,652	\$29,456,810	\$33,337,891	<b>\$34,342,568</b>	<b>\$39,225,700</b>
	-1.1%	21.3%	13.2%	<b>3.0%</b>	<b>14.2%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 389.10 of Am. Sub. H.B. 64 of the 131st G.A. (originally established by Am. Sub. H.B. 3 of the 124th G.A.)

**Purpose:** This line item pays the debt service on bonds issued to finance the Clean Ohio Conservation Fund projects: acquisition of land or land rights for parks, forests, wetlands, endangered plant or animal habitat, and connecting corridors for natural areas; projects for construction or enhancement of facilities that are necessary to make open space areas accessible to the public; projects that protect or enhance riparian corridors and watersheds; and projects which construct or enhance recreational trails. Not more than \$50 million in bonds may be issued within any single calendar year, and no more than \$400 million may be outstanding at any one time. The corresponding GRF line item 150904, Conservation General Obligation Bond Debt Service, is in the Public Works Commission's budget.

## Commissioners of Sinking Fund

### 7076 155906 Coal Research and Development Bond Retirement Fund

FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adj. Approp.
\$7,861,078	\$5,754,590	\$2,836,513	\$3,023,671	<b>\$5,988,546</b>	<b>\$5,038,700</b>
	-26.8%	-50.7%	6.6%	<b>98.1%</b>	<b>-15.9%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 389.10 of Am. Sub. H.B. 64 of the 131st G.A. (originally authorized by Article VIII, Section 15 of the Ohio Constitution, approved by voters on November 5, 1985)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for financial assistance for research and development of coal technology that will encourage the use of Ohio coal. Not more than \$100 million in bonds may be outstanding in any single calendar year. The corresponding GRF line item 195901, Coal Research and Development General Obligation Bond Debt Service, is in the Ohio Development Services Agency's budget.

### 7077 155907 State Capital Improvement Bond Retirement Fund

FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adj. Approp.
\$96,792,987	\$207,783,728	\$221,413,050	\$221,679,353	<b>\$230,283,817</b>	<b>\$235,303,200</b>
	114.7%	6.6%	0.1%	<b>3.9%</b>	<b>2.2%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 389.10 of Am. Sub. H.B. 64 of the 131st G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for local infrastructure projects. The GRF counterpart for this line item is in the budget of the Public Works Commission (line item 150907, Infrastructure Improvement General Obligation Bond Debt Service). The portion of the debt service attributable to bond proceeds used for highway purposes will be reimbursed to the GRF starting in FY 2015 from the Petroleum Activity Tax Public Highway Fund (Fund 5NZ0), which is funded by the petroleum activity tax (PAT) that went into effect July 1, 2014.

## Commissioners of Sinking Fund

### 7078 155908 Common Schools Bond Retirement Fund

FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adj. Approp.
\$140,400,490	\$321,092,240	\$345,687,631	\$339,057,085	<b>\$372,419,994</b>	<b>\$386,754,800</b>
	128.7%	7.7%	-1.9%	<b>9.8%</b>	<b>3.8%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 389.10 of Am. Sub. H.B. 64 of the 131st G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for common schools. The corresponding GRF appropriation (line item 230908, Common Schools General Obligation Bond Debt Service) is in the Ohio Facilities Construction Commission's (formerly the School Facilities Commission's) budget. State Issue 1 in November 2000 authorized the state to issue general obligation bonds for education.

### 7079 155909 Higher Education Bond Retirement Fund

FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adj. Approp.
\$90,292,188	\$195,389,138	\$219,791,369	\$250,854,652	<b>\$240,945,196</b>	<b>\$261,789,500</b>
	116.4%	12.5%	14.1%	<b>-4.0%</b>	<b>8.7%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 389.10 of Am. Sub. H.B. 64 of the 131st G.A. (originally established by Am. Sub. H.B. 640 of the 123rd G.A.)

**Purpose:** This line item pays debt service on bonds issued to provide moneys for higher education. The corresponding GRF appropriation (line item 235909, Higher Education General Obligation Bond Debt Service) is in the Department of Higher Education's (formerly the Board of Regents') budget. State Issue 1 in November 2000 authorized the state to issue general obligation bonds for education.

## Commissioners of Sinking Fund

### 7080 155901 Persian Gulf, Afghanistan, and Iraq Conflicts Bond Retirement Fund

FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adj. Approp.
\$4,169,634	\$6,538,521	\$7,197,806	\$9,133,859	<b>\$9,083,588</b>	<b>\$23,343,400</b>
	56.8%	10.1%	26.9%	<b>-0.6%</b>	<b>157.0%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 389.10 of Am. Sub. H.B. 64 of the 131st G.A. (originally authorized by Article VIII, Section 2r of the Ohio Constitution, approved by voters on November 3, 2009)

**Purpose:** This line item pays debt service on bonds issued to provide compensation for veterans of the Persian Gulf, Afghanistan, and Iraq Conflicts. The bonds are issued under the authority of Section 2r, Article VIII of the Ohio Constitution. Funds to pay the debt service are transferred to this non-GRF account from the GRF line item 900901, Veterans Compensation General Obligation Bond Debt Service, in the budget for the Department of Veterans' Services.

### 7090 155912 Job Ready Site Development Bond Retirement Fund

FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adj. Approp.
\$9,454,575	\$14,869,873	\$15,285,962	\$19,028,424	<b>\$19,383,880</b>	<b>\$15,735,900</b>
	57.3%	2.8%	24.5%	<b>1.9%</b>	<b>-18.8%</b>

**Source:** Debt Service Fund Group: GRF transfers

**Legal Basis:** Section 389.10 of Am. Sub. H.B. 64 of the 131st G.A. (originally authorized by Article VIII, Section 2p of the Ohio Constitution, approved by voters on November 8, 2005)

**Purpose:** This line item pays debt service on bonds issued to provide monies for purposes of the Third Frontier Job Ready Site Development Program. This program provides moneys to improve local government infrastructure, support research and development applicable to high-technology business, and enhance business site development. The bonds are issued under the authority of Section 2p of Article VIII of the Ohio Constitution, approved by voters on November 8, 2005. It was implemented under S.B. 236 of the 126th G.A. Funds to pay the debt service are transferred to this non-GRF account from the GRF. The corresponding GRF line item 195912, Job Ready Site Development General Obligation Bond Debt Service, is in the Ohio Development Services Agency's budget.