

Dedicated Purpose Fund Group

4J80 889601 CPA Education Assistance

| FY 2014 Actual | FY 2015 Actual | FY 2016 Actual | FY 2017 Actual | FY 2018 Appropriation | FY 2019 Appropriation |
|-------------------|-------------------|-------------------|-------------------|--------------------------|--------------------------|
| \$222,088 | \$299,494 | \$316,601 | \$345,235 | \$325,000 | \$325,000 |
| | 34.9% | 5.7% | 9.0% | -5.9% | 0.0% |

Source: Dedicated Purpose Fund Group: \$10 per license year surcharge on permits and registrations, deposited into Fund 4K90 and subsequently transferred into Fund 4J80

Legal Basis: ORC 4701.26; Section 203.10 of H.B. 49 of the 132nd G.A. (line item originally established by H.B. 215 of the 122nd G.A., fund originally established by S.B. 165 of the 119th G.A.)

Purpose: This line item funds the CPA Education Assistance Program, which provides scholarships to low-income and minority CPA students in their fifth year of school. The program reduces the financial burden of basic education requirements on low-income and minority students resulting from legislation enacted in August 1992 that raised the basic educational requirements for CPA licensure to 150 semester hours.

4K90 889609 Operating Expenses

| FY 2014 Actual | FY 2015 Actual | FY 2016 Actual | FY 2017 Actual | FY 2018 Appropriation | FY 2019 Appropriation |
|-------------------|-------------------|-------------------|-------------------|--------------------------|--------------------------|
| \$979,388 | \$904,887 | \$975,635 | \$980,203 | \$1,141,957 | \$1,236,965 |
| | -7.6% | 7.8% | 0.5% | 16.5% | 8.3% |

Source: Dedicated Purpose Fund Group: License fees and other assessments collected by the state's professional and occupational licensing boards

Legal Basis: ORC 4701.02 and 4743.05; Section 203.10 of H.B. 49 of the 132nd G.A. (fund originally established by H.B. 152 of the 120th G.A.)

Purpose: This appropriation supports the general operating expenses, including payroll, supplies, and equipment for the Accountancy Board of Ohio, which licenses and regulates accountants and accounting firms.