

## Accountancy Board of Ohio

### Dedicated Purpose Fund Group

#### 4J80    889601    CPA Education Assistance

FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Appropriation	FY 2021 Appropriation
\$316,601	\$345,235	\$425,000	\$465,202	\$525,000	\$525,000
% change	9.0%	23.1%	9.5%	12.9%	0.0%

**Source:** Dedicated Purpose Fund Group: \$10 per license year surcharge on permits and registrations, deposited into Fund 4K90 and subsequently transferred into Fund 4J80

**Legal Basis:** ORC 4701.26; Section 203.10 of H.B. 166 of the 133rd G.A. (line item originally established by H.B. 215 of the 122nd G.A.)

**Purpose:** This line item funds the CPA Education Assistance Program, which provides scholarships to low-income and minority CPA students in their fifth year of school. The program reduces the financial burden of basic education requirements on low-income and minority students resulting from legislation enacted in August 1992 that raised the basic educational requirements for CPA licensure to 150 semester hours.

#### 4K90    889609    Operating Expenses

FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Appropriation	FY 2021 Appropriation
\$975,635	\$980,203	\$1,050,575	\$1,088,787	\$1,236,965	\$1,291,139
% change	0.5%	7.2%	3.6%	13.6%	4.4%

**Source:** Dedicated Purpose Fund Group: License fees and other assessments collected by the state's professional and occupational licensing boards

**Legal Basis:** ORC 4701.02 and 4743.05; Section 203.10 of H.B. 166 of the 133rd G.A. (fund originally established by H.B. 152 of the 120th G.A.)

**Purpose:** This line item supports the general operating expenses, including payroll, supplies, and equipment for the Accountancy Board of Ohio, which licenses and regulates accountants and accounting firms.