

## Accountancy Board of Ohio

### Dedicated Purpose Fund Group

#### 4J80    889601    CPA Education Assistance

FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Appropriation	FY 2023 Appropriation
\$425,000	\$465,202	\$448,552	\$304,623	\$525,000	\$525,000
% change	9.5%	-3.6%	-32.1%	72.3%	0.0%

**Source:** Dedicated Purpose Fund Group: \$10 per license year surcharge on permits and registrations, deposited in Fund 4K90 and transferred to Fund 4J80 at the end of each quarter

**Legal Basis:** ORC 4701.26; Section 203.10 of H.B. 110 of the 134th G.A. (line item originally established by H.B. 215 of the 122nd G.A.)

**Purpose:** This line item funds the CPA Education Assistance Program, which provides scholarships to low-income and minority CPA students in their fifth year of school. The program reduces the financial burden of basic education requirements on low-income and minority students resulting from legislation enacted in August 1992 that raised the basic educational requirements for CPA licensure to 150 semester hours. H.B. 442 of the 133rd G.A. allowed a CPA candidate who has graduated with a baccalaureate or higher degree including at least 120 semester hours of undergraduate or graduate education, less than the 150 semester hours specified in prior law and retained in H.B. 442, to take the CPA examination if the person is an Ohio resident and meets other requirements.

#### 4K90    889609    Operating Expenses

FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Appropriation	FY 2023 Appropriation
\$1,050,575	\$1,088,787	\$1,103,543	\$1,108,459	\$1,244,124	\$1,291,139
% change	3.6%	1.4%	0.4%	12.2%	3.8%

**Source:** Dedicated Purpose Fund Group: License fees and other assessments collected by the state's professional and occupational licensing boards

**Legal Basis:** ORC 4701.02 and 4743.05; Section 203.10 of H.B. 110 of the 134th G.A. (fund originally established by H.B. 152 of the 120th G.A.)

**Purpose:** This line item supports the general operating expenses, including payroll, supplies, and equipment for the Accountancy Board of Ohio, which licenses and regulates accountants and accounting firms. The Occupational Licensing and Regulatory Fund (Fund 4K90) is shared by various state licensing boards.