

Treasurer of State

General Revenue Fund

GRF 090321 Operating Expenses

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$7,787,579 | \$7,871,188 | \$8,422,688 | \$8,288,207 | \$6,478,000 | \$5,432,000 |
| % change | 1.1% | 7.0% | -1.6% | -21.8% | -16.1% |

Source: General Revenue Fund

Legal Basis: R.C. 113.06; Section 413.10 of H.B. 33 of the 135th G.A.

Purpose: This line item provides funds for payroll, fringe benefits, maintenance, and equipment for the Treasurer of State.

GRF 090401 Office of the Sinking Fund

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$459,527 | \$463,392 | \$460,116 | \$458,508 | \$0 | \$0 |
| % change | 0.8% | -0.7% | -0.3% | -100% | N/A |

Source: General Revenue Fund

Legal Basis: Discontinued line item. (Originally established under R.C. 129.06.)

Purpose: This line item covered all costs incurred by or on behalf of the Commissioners of the Sinking Fund, the Ohio Public Facilities Commission, or the Treasurer of State with respect to State of Ohio general obligation bonds, special obligation bonds, or notes and costs related to the issuance and ongoing administration of those bonds and notes. The General Revenue Fund was reimbursed from the Highway Capital Improvement Bond Retirement Fund for financing costs incurred involving Highway Capital Improvement obligations. H.B. 33 of the 135th G.A. did not provide any appropriation under this line item for the FY 2024-2025 biennium due to the availability of sufficient revenue and fund balances in several DPF funds; beginning in FY2024 this program is funded through various DPF line items as TOS shifts the primary source of funding for its operations from GRF to non-GRF line items.

Treasurer of State

GRF 090402 Continuing Education

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$166,641 | \$174,992 | \$174,861 | \$174,926 | \$0 | \$0 |
| % change | 5.0% | -0.1% | 0.0% | -100% | N/A |

Source: General Revenue Fund

Legal Basis: Discontinued line item. (Originally established by H.B. 117 of the 121st G.A.)

Purpose: This line item paid for costs associated with the registration and enrollment into classes for continuing education by public portfolio managers. H.B. 33 of the 135th G.A. did not provide any appropriation under this line item for the FY 2024-2025 biennium due to the availability of sufficient revenue and fund balances in several DPF funds; beginning in FY2024 this program is funded through various DPF line items as TOS shifts the primary source of funding for its operations from GRF to non-GRF line items.

GRF 090406 Treasury Management System Lease Rental Payments

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$1,110,865 | \$1,114,989 | \$1,114,370 | \$1,115,853 | \$1,120,000 | \$1,120,000 |
| % change | 0.4% | -0.1% | 0.1% | 0.4% | 0.0% |

Source: General Revenue Fund

Legal Basis: Sections 413.10 and 413.30 of H.B. 33 of the 135th G.A.

Purpose: This line item is used to make lease rental payments related to the acquisition, application, installation, and implementation of the Treasury Management System.

GRF 090613 STABLE Account Administration

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$1,371,518 | \$1,395,840 | \$1,361,497 | \$1,014,303 | \$0 | \$0 |
| % change | 1.8% | -2.5% | -25.5% | -100% | N/A |

Source: General Revenue Fund

Legal Basis: Discontinued line item. (Originally established under R.C. 113.55.)

Purpose: This line item was used to pay for initial costs associated with the implementation and administration of an Achieve a Better Living Experience (ABLE) account program. The program, which was created under H.B. 155 of the 131st G.A., offered federally tax-advantaged savings accounts used to pay for a person's qualified disability expenses. H.B. 33 of the 135th G.A. did not provide any appropriation under this line item for the FY 2024-2025 biennium due to the availability of sufficient revenue and fund balances in several DPF funds; beginning in FY2024 this program is funded through various DPF line items as TOS shifts the primary source of funding for its operations from GRF to non-GRF line items.

Treasurer of State

Dedicated Purpose Fund Group

4E90 090603 Securities Lending Income

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$6,874,613 | \$6,854,865 | \$8,560,574 | \$6,901,021 | \$10,022,465 | \$11,068,905 |
| % change | -0.3% | 24.9% | -19.4% | 45.2% | 10.4% |

Source: Dedicated Purpose Fund Group: Net income generated from the securities lending program, not to exceed a rate of one quarter of one percent of the total average daily par value of assets in the securities lending program (all other such income is credited to the GRF)

Legal Basis: R.C. 135.47; Section 413.10 of H.B. 33 of the 135th G.A.

Purpose: This line item is used to help fund the operations of the office of the Treasurer of State.

4X90 090614 Political Subdivision Obligation

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$23,621 | \$45,802 | \$47,384 | \$46,837 | \$35,000 | \$35,000 |
| % change | 93.9% | 3.5% | -1.2% | -25.3% | 0.0% |

Source: Dedicated Purpose Fund Group: A fee imposed by TOS as consideration for an agreement to purchase obligations for a political subdivision

Legal Basis: R.C. 135.143; Section 413.10 of H.B. 33 of the 135th G.A. (originally established by Sub. H.B. 225 of the 129th G.A.)

Purpose: This line item provides for expenses incurred by TOS to maintain the Ohio Market Access Program (OMAP). OMAP is a credit enhancement program offered through TOS that is designed to lower borrowing costs on short-term notes issued by Ohio schools, cities, and local governments.

Treasurer of State

5770 090605 Investment Pool Reimbursement

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$783,408 | \$1,179,702 | \$1,110,051 | \$1,100,904 | \$1,700,000 | \$1,700,000 |
| % change | 50.6% | -5.9% | -0.8% | 54.4% | 0.0% |

Source: Dedicated Purpose Fund Group: An investment pool administration fee paid by local governments who wish to participate in the program

Legal Basis: R.C. 135.45; Section 413.10 of H.B. 33 of the 135th G.A.

Purpose: This line item funds the administrative costs incurred by the Treasurer of State for managing the local governments' investment pool, STAR Ohio, which consists of local subdivisions' deposits of interim moneys. These moneys are then invested. The money invested and the interest earned are returned to the local subdivisions when needed. The Treasurer is reimbursed for administrative expenses, which are initially paid out of the investment earnings.

5C50 090602 County Treasurer Education

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$129,496 | \$79,169 | \$169,446 | \$200,472 | \$250,000 | \$250,000 |
| % change | -38.9% | 114.0% | 18.3% | 24.7% | 0.0% |

Source: Dedicated Purpose Fund Group: Fees imposed by the Treasurer of State and the Auditor of State for education and training programs for county treasurers

Legal Basis: R.C. 135.22, 321.46; Section 413.10 of H.B. 33 of the 135th G.A. (originally established by S.B. 81 of the 121st G.A.)

Purpose: Moneys from this line item are used for the expenses associated with conducting education programs for county treasurers. These programs are to enhance the background and working knowledge of county treasurers in the areas of governmental accounting, investments, portfolio reporting and compliance, and cash and portfolio management.

Treasurer of State

5NH0 090610 OhioMeansJobs Workforce Development

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$726,143 | \$224,315 | \$252,108 | \$258,544 | \$0 | \$0 |
| % change | -69.1% | 12.4% | 2.6% | -100% | N/A |

Source: Dedicated Purpose Fund Group: Primarily principal repayments on loans disbursed by the program, plus various other fees associated with the program, in addition to interest earnings on deposited funds

Legal Basis: Discontinued line item. (Originally established under R.C. 6301.14.)

Purpose: Moneys from this line item were used to provide loans for workforce training programs by the Treasurer of State's Office (TOS) under the OhioMeansJobs Workforce Development Revolving Loan Program. TOS is currently permitted to use up to \$250,000 each year for administrative expenses. A separate appropriation from Fund 5NH0, line item 235517 in the Department of Higher Education budget, allows that Department to provide need-based financial aid to participants of the OhioMeansJobs Workforce Development Program.

5VZ0 090615 State Pay for Success Contract Fund

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$0 | \$0 | \$0 | \$1,165,000 | \$0 | \$0 |
| % change | N/A | N/A | N/A | -100% | N/A |

Source: Dedicated Purpose Fund Group: Initially funded by a transfer from the GRF; ongoing funding comes from moneys received from state sources for the purpose of making payments to service intermediaries for successful pay for success contracts. Interest accruing to the fund's balance is also credited to the fund

Legal Basis: Discontinued line item. (Originally established under R.C. 113.62.)

Purpose: Moneys in this line item were used for the purpose of implementing and administering a pay for success contracting program within the state, and to pay service intermediaries for successfully completed contracts. H.B. 110 of the 134th G.A. directed the Treasurer to use the appropriation for a pay for success contracting program to focus on vision care projects through the Foundation for Appalachian Ohio.

Treasurer of State

6050 090609 Treasurer of State Administrative Fund

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$435,457 | \$663,161 | \$626,596 | \$714,691 | \$1,800,000 | \$1,800,000 |
| % change | 52.3% | -5.5% | 14.1% | 151.9% | 0.0% |

Source: Dedicated Purpose Fund Group: Fees charged to the entities which receive custodial services from the Treasurer's Office; fees collected by the Treasurer of State related to the Ohio Pooled Collateral Program

Legal Basis: R.C. 113.20; Section 413.10 of H.B. 33 of the 135th G.A. (originally established by H.B. 201 of the 116th G.A.)

Purpose: This line item pays for custodial services provided by the Treasurer's office. These services include safekeeping, disbursing, and administering custodial moneys and assets, such as the retirement systems' funds and various other agency funds. The line item also pays for administrative costs associated with the Ohio Pooled Collateral Program.

Fiduciary Fund Group

4250 090635 Tax Refunds

| FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Appropriations | FY 2025 Appropriations |
|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
| \$29,889,877 | \$33,780,119 | \$47,914,738 | \$22,335,114 | \$12,000,000 | \$12,000,000 |
| % change | 13.0% | 41.8% | -53.4% | -46.3% | 0.0% |

Source: Fiduciary Fund Group: Transfers of current receipts of the tax or fee for which refunds arise

Legal Basis: R.C. 5703.052; Sections 413.10 and 413.20 of H.B. 33 of the 135th G.A. (originally established by H.B. 705 of the 106th G.A.)

Purpose: Moneys from this line item are used to pay various types of domestic and foreign insurance tax refunds for overpayments, amendments to past tax filings, historical and job creation credits, etc. A provision of uncodified law increases the amount appropriated if needed to pay refunds.