

Higher Educational Facility Commission

Dedicated Purpose Fund Group

4610 372601 Operating Expenses

FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Adj. Approp.
\$5,939	\$11,443	\$6,634	\$15,998	\$10,942	\$18,000
% change	92.7%	-42.0%	141.2%	-31.6%	64.5%

Source: Dedicated Purpose Fund Group: Fees received from Ohio's independent non-profit colleges and universities and non-profit hospitals and health care systems for which the Commission has issued tax-exempt revenue bonds

Legal Basis: R.C. 3377.02; Section 293.10 of H.B. 33 of the 135th G.A. (originally established by S.B. 453 of the 107th G.A.)

Purpose: The funds from this line item are mainly used to pay state audit costs and membership fees for the National Association of Health and Educational Facilities Finance Authorities. Funds are also used to reimburse members of the Ohio Higher Education Facility Commission for their actual expenses related to the Commission's official business. Reimbursable expenses include cost of travel, such as mileage, parking, and lodging, and the cost of professional development activities. The Ohio Department of Higher Education supports the administrative costs of the Commission in Fund 4E80 line item 235602, Higher Educational Facility Commission Administration. The Commission assists Ohio's independent non-profit colleges, universities, and hospitals in financing the construction and renovation of facilities by issuing tax-exempt revenue bonds.