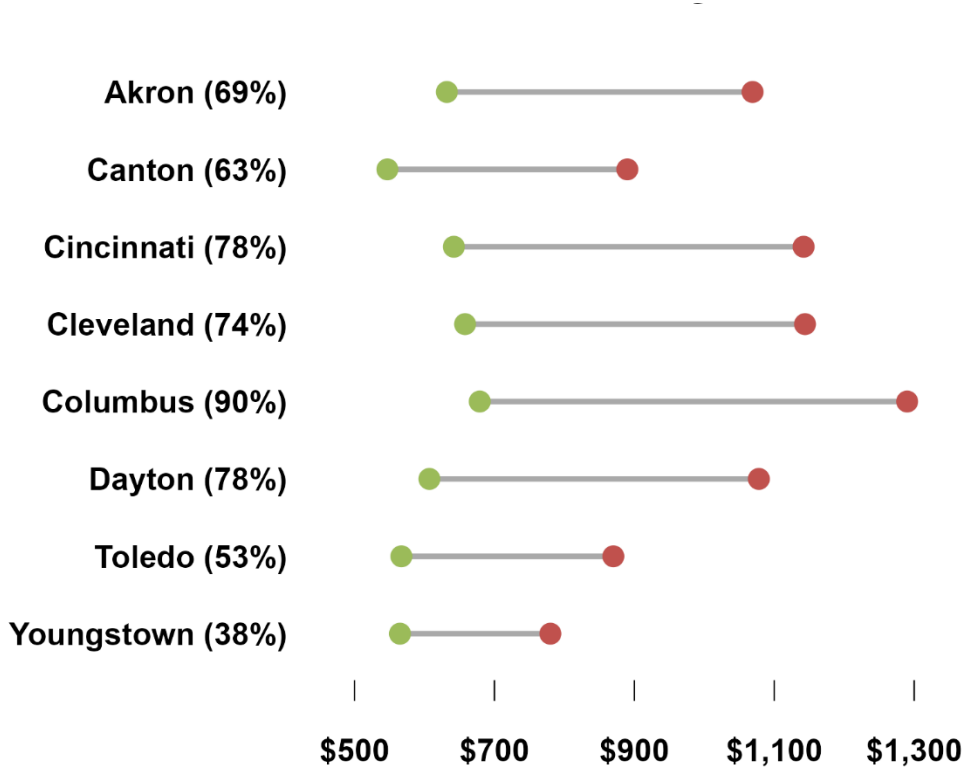
Ohio rents are rising amid a shortage of affordable units

Median Monthly Rent for One Bedroom 2016-2026



Source: U.S. Department of Housing and Urban Development

- The Ohio Housing Finance Agency (OHFA) defines the cost of affordable housing to be less than 30% of household income.
- According to OHFA, Ohio lacks 202,000 available and affordable units for lower income households. Ohio built 30,000 units in 2024 – primarily driven by multifamily unit production.

Range of Median Monthly Rents in Ohio's Major Metropolitan Areas

Unit Type	2026 Monthly Rent	Decade % Change
Studio	$743-$1,200	54%-112%
One Bedroom	$780-$1,290	38%-90%
Two Bedroom	$984-$1,545	40%-75%