## **Economic Development**

## Sub. H.B. 69

**Reps.** Cupp, Blessing, Dever, Hambley, Hill, Faber, Seitz, Arndt, Carfagna, Anielski, Antonio, Barnes, Brenner, Edwards, Galonski, Ginter, Holmes, Householder, Kent, Manning, O'Brien, Patterson, Patton, Reineke, Riedel, Rogers, Slaby, Sweeney, Thompson, West, Young

**Sens.** Brown, Dolan, Eklund, Hoagland, Huffman, Lehner, Manning, O'Brien, Oelslager, Sykes, Terhar, Wilson, Yuko

Effective date: March 23, 2018; appropriations effective December 22, 2017

- Requires reimbursement of township fire and emergency medical service levy revenue foregone because of the creation of a municipal tax increment financing (TIF) incentive district.
- Stipulates that the reimbursement requirement applies only if the township provides fire, emergency medical, or ambulance services in the incentive district, and only if the ordinance creating the district was adopted on or after the act's March 23, 2018, effective date.
- Authorizes the board of trustees of such a township to waive the reimbursement requirement or to negotiate an agreement for partial reimbursement with the municipal corporation creating the TIF district.
- Allows municipal corporations and townships that created a joint economic development zone (JEDZ) to remove territory from the zone.
- Allows townships to negotiate enterprise zone agreements with retail businesses after the impacted school district waives the retail facilities exclusion.
- Specifies that a school district's waiver of the retail facilities exclusion applies on a facility-by-facility basis.
- Allows counties and transit authorities to levy their local sales and use taxes in increments of either 0.1% or 0.25%, beginning July 1, 2018.
- Increases the transition payments to be made to counties and transit authorities to mitigate their sales tax revenue loss from the cessation of the sales tax on Medicaid managed care services provided by health insuring corporations, and appropriates up to an additional \$80 million for the payments.
- Removes a requirement related to the certification of property tax levy resolutions to the county auditor.

LSC 127