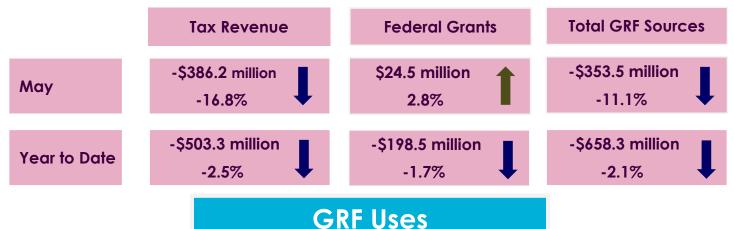
Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- Through May, total GRF tax receipts were \$503.3 million below estimate, partly due to timing of foreign insurance tax receipts. Including both tax and nontax receipts, state sources as a whole were \$459.8 million below estimate.
 - * The personal income tax did not meet expectations again in May; the tax's negative year-to-date (YTD) variance increased by another \$29.7 million to \$231.0 million.
 - * Sales & use tax revenue was also below estimate by \$15.7 million in May, further reducing its positive YTD variance from \$30.1 million at the end of April to \$14.5 million at the end of May.
- Through May, GRF Medicaid expenditures were \$270.8 million below estimate and non-GRF Medicaid expenditures were \$1.97 billion below estimate. A large portion (\$1.06 billion) of the non-GRF Medicaid variance was due to a delay in making certain payments for hospitals.

GRF Sources

• GRF sources mainly consist of state tax revenue (64%) and federal grants (35%) but also include some state nontax revenue and transfers in.

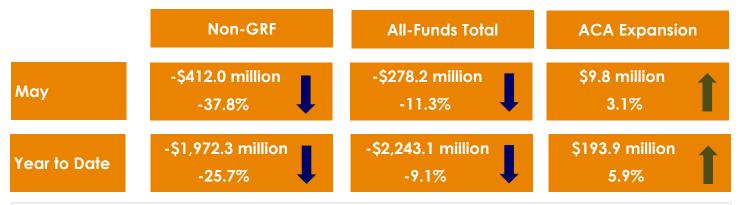


• GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

	GRF Medicaid	Program Expenditures	Total GRF Uses
May	\$133.8 million	-\$40.8 million	-\$35.8 million
	9.8%	-1.4%	-1.3%
Year to Date	-\$270.8 million	-\$327.1 million	-\$298.5 million
	-1.6%	-1.0%	-0.9%
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All-Funds Medicald

• Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.



- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- The full edition of LSC monthly Budget Footnotes may be accessed at: <u>http://www.lsc.ohio.gov/fiscal/bfn/default.htm.</u>

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