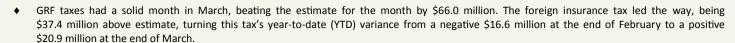
# Legislative Budget Office of the Legislative Service Commission

# LBO BUDGET FOOTNOTES INFOGRAPHIC

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Issue: April 2019 **Volume: Fiscal Year 2019** 



- The sales and use tax was \$25.4 million above estimate in March due primarily to the nonauto portion's strong performance (\$24.6 million above estimate). Through March the sales and use tax was \$156.4 million above estimate. The personal income tax was \$14.5 million above the monthly estimate, which reduced this tax's negative YTD variance to \$100.7 million. The positive YTD variance in the commercial activity tax (CAT), the third largest GRF tax source, increased by \$2.9 million in March to \$30.3 million at the end of March.
- Overall GRF taxes were above the YTD estimate by \$137.0 million (0.8%). Compared to the same period in FY 2018, YTD GRF taxes grew 3.4%.
- Federal grants that are part of the GRF were \$485.0 million below the YTD estimate due to lower than expected Medicaid expenditures.
- GRF Medicaid expenditures were under estimate YTD by \$629.4 million. Non-GRF Medicaid expenditures were also under estimate YTD, by \$517.0 million, resulting in a negative YTD all funds Medicaid variance of \$1.15 billion, largely due to lower than expected caseloads.
- GRF program expenditures as a whole were under estimate YTD by \$619.7 million. Except for Medicaid, most of the YTD variances in program expenditures were due to timing.

# GRF & Medicaid Variances - Actual vs. Estimate

# Tax revenue

\$66.0 million 4.7%

## **Program expenditures**

-\$13.1 million -0.5%

## **GRF Medicaid**

-\$73.8 million -5.4%

## **Federal grants**

-\$61.0 million -6.7%

# Month of March

Non-GRF Medicaid

-\$83.1 million -8.8%

#### Total GRF sources

\$4.4 million 0.2%

## **Total GRF uses**

-\$7.0 million -0.3%

## All funds Medicaid

-\$157.0 million -6.8%

#### Tax revenue

\$137.0 million 0.8%

-\$619.7 million -2.4%

**Program expenditures** 

# **GRF Medicaid**

-\$629.4 million

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### **Federal grants**

-\$485.0 million -6.2%

# YTD through March

Non-GRF Medicaid

-\$517.0 million -5.6%

## **Total GRF sources**

-\$347.6 million -1.4%

## **Total GRF uses**

-\$612.6 million -2.3%

### All funds Medicaid

-\$1,146.3 million