



# Ohio Legislative Service Commission

## BUDGET FOOTNOTES INFOGRAPHIC

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- ◆ For the month of October, total GRF tax receipts were \$68.8 million (3.7%) above the OBM estimate. The largest contributor was the foreign insurance tax, which was \$29.0 million (20.7%) above estimate. The sales and use tax, the personal income tax (PIT), and the commercial activity tax (CAT) – the three largest GRF taxes – were all above their monthly estimates as well, by \$2.8 million (0.3%), \$16.7 million (2.4%), and \$26.2 million (47.4%), respectively.
- ◆ Through October, FY 2019 total GRF tax receipts were \$100.7 million (1.4%) above the year-to-date (YTD) estimate. The sales and use tax was \$63.1 million (1.8%) above estimate. The PIT and CAT were above estimates by \$3.2 million (0.1%) and \$6.1 million (1.4%), respectively. The foreign insurance tax was \$28.9 million (19.4%) above the YTD estimate.
- ◆ Compared to actual receipts for the corresponding months of FY 2018, the sales and use tax grew by 3.1% (\$106.3 million), the PIT grew by 8.1% (\$218.2 million), and the CAT grew by 2.8% (\$11.6 million).
- ◆ Through October, FY 2019 total GRF program expenditures were below estimate by \$296.5 million (2.3%). GRF Medicaid had the largest negative YTD variance at \$262.6 million (4.5%). Due to timing, the Property Tax Reimbursements program category registered the only positive YTD variance of \$40.4 million (5.1%), which partially offset the negative YTD variances in Medicaid and seven other GRF program categories.
- ◆ Non-GRF Medicaid expenditures were below the YTD estimate by \$788.5 million (20.3%), of which 80.6% (\$635.3 million) was due to two large payments scheduled for September and October for hospitals that have been delayed. This delay also accounted for 60.4% of the negative YTD variance of \$1.05 billion in all funds (including both the GRF and non-GRF) Medicaid expenditures.

### GRF & Medicaid Variances – Actual vs. Estimate

#### Tax revenue

\$68.8 million  
3.7% ↑

#### Federal grants

\$37.5 million  
4.3% ↑

#### Total GRF sources

\$148.1 million  
5.4% ↑

#### Program expenditures

-\$63.6 million  
-2.0% ↓

#### Month of October

#### Total GRF uses

-\$63.5 million  
-2.0% ↓

#### GRF Medicaid

\$50.4 million  
3.7% ↑

#### Non-GRF Medicaid

-\$348.4 million  
-28.9% ↓

#### All funds Medicaid

-\$297.9 million  
-11.6% ↓

#### Tax revenue

\$100.7 million  
1.4% ↑

#### Federal grants

-\$187.4 million  
-5.0% ↓

#### Total GRF sources

-\$88.8 million  
-0.8% ↓

#### Program expenditures

-\$296.5 million  
-2.3% ↓

#### YTD through October

#### Total GRF uses

-\$296.1 million  
-2.2% ↓

#### GRF Medicaid

-\$262.6 million  
-4.5% ↓

#### Non-GRF Medicaid

-\$788.5 million  
-20.3% ↓

#### All funds Medicaid

-\$1,051.1 million  
-10.8% ↓