

# LBO BUDGET FOOTNOTES INFOGRAPHIC

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Volume: Fiscal Year 2020

Issue: September 2019

- ◆ The personal income tax had a positive variance of \$15.0 million in August, partially offsetting its negative variance in July. For the year to date (YTD), this tax is \$14.3 million (1.0%) under estimate.
- ◆ The sales and use tax had positive variances of \$37.9 million in August and \$35.4 million (1.9%) YTD.
- ◆ The commercial activity tax has had two months of positive variances, resulting in a positive YTD variance of \$28.7 million (8.0%) at the end of August.
- ◆ YTD GRF taxes as a whole exceeded estimate by \$34.1 million (0.9%) at the end of August.
- ◆ YTD federal grants were under estimate by \$43.2 million (2.2%), which coincided with a negative YTD variance in GRF Medicaid expenditures of \$47.9 million (1.5%). Non-GRF Medicaid expenditures were also under estimate YTD (\$5.4 million) resulting in a negative all funds Medicaid expenditure YTD variance of \$53.3 million (1.1%).
- ◆ YTD GRF expenditures in all other program categories, except one, were also below estimate resulting in a negative YTD variance in total GRF program expenditures of \$92.0 million (1.5%).

## GRF & Medicaid Variances – Actual vs. Estimate

### Tax revenue

\$62.5 million  
3.0% ↑

### Program expenditures

-\$92.0 million  
-3.3% ↓

### GRF Medicaid

-\$47.9 million  
-4.1% ↓

### Tax revenue

\$34.1 million  
0.9% ↑

### Program expenditures

-\$92.0 million  
-1.5% ↓

### GRF Medicaid

-\$47.9 million  
-1.5% ↓

### Federal grants

-\$43.2 million  
-5.7% ↓

### Month of August

### Non-GRF Medicaid

-\$5.4 million  
-0.4% ↓

### Federal grants

-\$43.2 million  
-2.2% ↓

### YTD through August

### Non-GRF Medicaid

-\$5.4 million  
-0.3% ↓

### Total GRF sources

\$82.5 million  
2.8% ↑

### Total GRF uses

-\$86.4 million  
-2.5% ↓

### All funds Medicaid

-\$53.3 million  
-2.1% ↓

### Total GRF sources

\$53.8 million  
0.9% ↑

### Total GRF uses

-\$86.4 million  
-1.2% ↓

### All funds Medicaid

-\$53.3 million  
-1.1% ↓