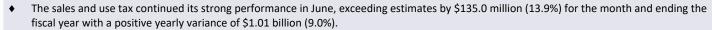
Legislative Budget Office of the Legislative Service Commission

LBO BUDGET FOOTNOTES INFOGRAPHIC

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Volume: Fiscal Year 2021 Issue: July 2021



- The personal income tax also performed strongly in June with a positive variance of \$227.7 million (26.7%). This tax ended the fiscal year \$435.5 million (4.5%) above its estimate for the year.
- The commercial activity tax had a positive variance in June of \$5.7 million (99.5%), increasing the positive yearly variance for this tax to \$13.8 million (0.8%). The cigarette tax also had a significant positive variance for the year at \$55.2 million (6.3%).
- ♦ Total GRF tax revenues of \$26.47 billion for FY 2021 were \$1.54 billion (6.2%) above estimate.
- Most of the \$463.6 million in transfers in that were planned for June did not occur so that transfers in ended the fiscal year \$443.7 million (81.9%) under their yearly estimate.
- ♦ Medicaid spending across all funds was \$420.4 million (14.9%) over estimate in June but still ended the fiscal year \$1.97 billion (5.8%) under its yearly estimate. Of that total negative yearly variance, \$757.0 million was in the GRF and the remaining \$1.22 billion was in non-GRF spending.
- Agencies encumbered \$611.5 million of FY 2021 GRF appropriations for expenditure in FY 2022.

GRF Medicaid

-\$757.0 million

-4.0%

GRF & Medicaid Variances - Actual vs. Estimate

Tax revenue **Federal grants** Total GRF sources \$247.7 million \$367.6 million \$161.3 million 15.9% 4.1% **Total GRF uses Program expenditures** \$140.7 million \$137.3 million Month of June 5.3% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid \$103.7 million \$316.7 million \$420.4 million 28.6% 14.9% **Total GRF sources** Tax revenue **Federal grants** \$1,538.0 million \$1,130.6 million -\$30.3 million 6.2% 2.9% -0.2% **Program expenditures Total GRF uses** -\$789.9 million -\$780.5 million **FY 2021** -2.2% -2.1%

Non-GRF Medicaid

-\$1,215.0 million

-8.2%

All funds Medicaid

-\$1,972.0 million