## Legislative Budget Office of the Legislative Service Commission

## LBO BUDGET FOOTNOTES INFOGRAPHIC

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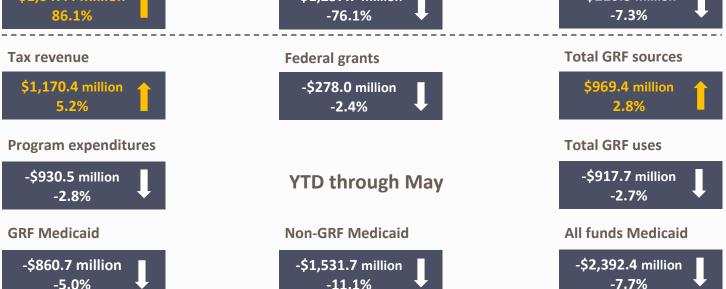
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- The sales and use tax continued its strong performance in May, exceeding estimates by \$169.5 million (17.2%) for the month and increasing this tax's positive YTD variance to \$874.9 million (8.6%).
- ♦ The commercial activity tax had a small negative variance in May of \$3.7 million (1.1%), lowering the positive YTD variance for this tax to \$8.1 million (0.5%).
- ♦ Total GRF tax revenues of \$2.93 billion in the month of May were \$744.7 million (34.1%) above estimate, raising the positive variance in YTD GRF tax revenues to \$1.17 billion (5.2%).
- ♦ Medicaid spending shifted from non-GRF funds to the GRF in May, which also resulted in an increase in federal Medicaid reimbursements deposited into the GRF. GRF Medicaid spending was \$1.05 billion over estimate in May, while non-GRF spending was \$1.26 billion under estimate. All funds YTD Medicaid expenditures were \$2.39 billion (7.7%) under estimate at the end of May.
- ♦ YTD GRF spending was under estimate in all program categories except for Primary and Secondary Education and Higher Education. Total YTD GRF program expenditures were below estimate by \$930.5 million (2.8%) at the end of May.

## GRF & Medicaid Variances - Actual vs. Estimate

## Tax revenue **Federal grants** Total GRF sources \$814.9 million \$744.7 million \$1.565.8 million 34.1% **Total GRF uses Program expenditures** \$886.8 million \$886.8 million Month of May 32.6% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid \$1,047.4 million -\$1,257.7 million -\$210.3 million -76.1% -7.3% **Total GRF sources** Tax revenue **Federal grants**



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