

LBO BUDGET FOOTNOTES INFOGRAPHIC

Click [here](#) for the full edition of Budget Footnotes

Volume: Fiscal Year 2021

Issue: October 2020

- ◆ GRF tax revenues of \$1.92 billion in the month of September were \$8.7 million (0.5%) above estimate, bringing the positive variance in year-to-date (YTD) GRF tax revenues to \$262.4 million (4.1%).
- ◆ The sales and use tax, the largest GRF tax, was about even with estimates in September (\$1.0 million above). A positive variance in the auto sales tax of \$14.7 million (11.0%) was largely offset by a negative variance of \$13.7 million (1.8%) in the nonauto sales and use tax. The YTD variance for the total GRF sales and use tax was a positive \$183.9 million (6.6%) at the end of September.
- ◆ The personal income tax was below estimate in September by \$12.1 million (1.3%), reducing its positive YTD variance to \$84.2 million (3.0%).
- ◆ The cigarette and commercial activity taxes both had positive variances in September of \$16.1 million (21.8%) and \$8.5 million (119.1%), respectively. For the YTD, the variances in the two taxes canceled each other out; the cigarette tax was \$23.5 million (13.6%) above estimate and the commercial activity tax was \$23.5 million (6.3%) below estimate.
- ◆ A negative YTD variance in GRF Medicaid spending of \$116.1 million (2.2%) was partially offset by a positive YTD variance in non-GRF Medicaid spending of \$27.4 million (1.0%), resulting in a negative YTD variance in all funds Medicaid spending of \$88.6 million (1.1%).
- ◆ Expenditures for all GRF program categories were under their YTD estimates. Total program expenditures had a negative YTD variance of \$316.3 million (3.0%) at the end of September.

GRF & Medicaid Variances – Actual vs. Estimate

Tax revenue

\$8.7 million
0.5% ↑

Federal grants

-\$96.9 million
-8.9% ↓

Total GRF sources

-\$150.4 million
-4.9% ↓

Program expenditures

-\$230.7 million
-6.9% ↓

Month of September

Total GRF uses

-\$230.1 million
-6.9% ↓

GRF Medicaid

-\$184.1 million
-12.4% ↓

Non-GRF Medicaid

\$142.9 million
13.7% ↑

All funds Medicaid

-\$41.2 million
-1.6% ↓

Tax revenue

\$262.4 million
4.1% ↑

Federal grants

-\$122.2 million
-3.2% ↓

Total GRF sources

\$155.1 million
1.5% ↑

Program expenditures

-\$316.3 million
-3.0% ↓

YTD through September

Total GRF uses

-\$341.8 million
-3.1% ↓

GRF Medicaid

-\$116.0 million
-2.2% ↓

Non-GRF Medicaid

\$27.4 million
1.0% ↑

All funds Medicaid

-\$88.6 million
-1.1% ↓