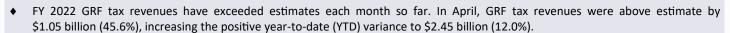
Legislative Budget Office of the Legislative Service Commission

LBO BUDGET FOOTNOTES INFOGRAPHIC

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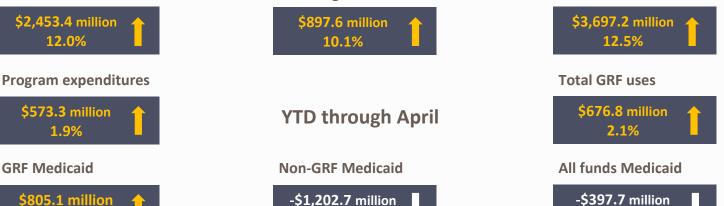


- The personal income tax had the largest positive variance in April at \$894.7 million (89.2%), followed by the sales and use tax at \$135.7 million (12.5%). These positive monthly variances increased the positive YTD variances in these taxes to \$1.78 billion (24.9%) and \$526.5 million (5.2%), respectively.
- Federal grants deposited into the GRF were below estimate by \$273.3 million (41.6%) in April, reflecting GRF Medicaid spending, which was below estimate by \$425.1 million (40.9%) in April. For the YTD, however, both remain over estimate, federal grants by \$897.6 million (10.1%) and GRF Medicaid spending by \$805.1 million (6.1%). Non-GRF Medicaid is under estimate for the YTD by \$1.20 billion (7.5%) and all funds Medicaid is under its YTD estimate by \$397.7 million (1.4%).
- YTD GRF program expenditures were above estimate by \$573.3 million (1.9%) at the end of April, reflecting the positive GRF Medicaid variance plus timing-related positive YTD variances in Property Tax Reimbursements and Primary and Secondary Education, being partially offset by negative variances in other categories. Transfers out were above estimate by \$103.5 million (3.5%) for the YTD, reflecting transfers authorized in bills enacted after H.B. 110.

GRF & Medicaid Variances – Actual vs. Estimate

Tax revenue Federal grants Total GRF sources \$1,048.8 million -\$273.3 million \$772.6 million 45.6% -41.6% 25.8% **Total GRF uses Program expenditures** -\$475.3 million -\$390.3 million **Month of April** -14.8% -12.1% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid -\$425.1 million -\$681.1 million -\$256.0 million -40.9% -14.7% -24.5% **Total GRF sources**





-7.5%