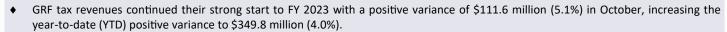
Legislative Budget Office of the Legislative Service Commission

LBO BUDGET FOOTNOTES INFOGRAPHIC

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Volume: Fiscal Year 2023 Issue: November 2022



- ♦ The sales and use tax had the largest positive October variance among the GRF taxes of \$48.2 million (4.4%), followed closely by the personal income tax's positive October variance of \$43.7 million (6.1%). These two taxes are over their YTD estimates by \$90.8 million (2.1%) and \$212.5 million (6.6%), respectively.
- ♦ Federal grants into the GRF had a large positive variance of \$652.4 million (50.2%) in October that resulted in a positive YTD variance of \$620.4 million (11.3%). Likewise, GRF Medicaid expenditures had a positive variance in October of \$350.1 million (18.4%), resulting in a positive YTD variance of \$245.2 million (3.1%). Non-GRF Medicaid spending on the other hand, was below estimate, so that all funds Medicaid expenditures were under estimate by \$163.0 million (4.6%) and \$370.5 million (3.1%) for the month and YTD, respectively.
- ♦ All other program categories were under estimate for the YTD, partially offsetting the GRF Medicaid positive variance so that program expenditures were above the YTD estimate by \$14.7 million (0.1%) at the end of October.
- ♦ A large timing-related positive variance in transfers out pushed up the positive YTD variance in total GRF uses to \$310.0 million (1.9%).

GRF & Medicaid Variances - Actual vs. Estimate

Tax revenue Federal grants Total GRF sources \$652.4 million \$111.6 million \$784.5 million 5.1% 22.4% **Total GRF uses Program expenditures** \$232.3 million \$527.1 million Month of October 14.0% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid \$350.1 million -\$163.0 million -\$513.2 million -31.6% -4.6%



\$349.8 million 4.0%

Program expenditures

\$14.7 million 0.1%

GRF Medicaid

\$245.2 million 3.1%

Federal grants

\$620.4 million 11.3%

YTD through October

Non-GRF Medicaid

-\$615.6 million -15.3%

Total GRF sources

\$977.3 million 6.7%

Total GRF uses

\$310.0 million 1.9%

All funds Medicaid

-\$370.5 million -3.1%