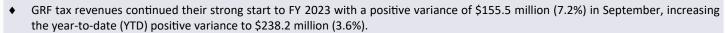
LBO BUDGET FOOTNOTES INFOGRAPHIC

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Issue: October 2022 **Volume: Fiscal Year 2023** ------



- The personal income tax had the largest positive variances among the GRF taxes of \$114.6 million (11.5%) for the month and \$168.8 million (6.7%) for the YTD.
- The sales and use tax also had a positive September variance (\$18.2 million, 1.8%), because of a strong showing in the auto sales portion of this tax. The September variance increased the positive YTD variance to \$42.6 million (1.3%).
- A timing-related positive variance in nontax revenue of \$112.6 million last month, was more than offset by a negative variance in this revenue source of \$126.6 million this month. As a result nontax revenues were under the YTD estimate by \$14.0 million (8.8%).
- Total program expenditures were under the YTD estimate by \$217.6 million (1.9%) at the end of September. Almost half of that negative variance can be accounted for by a negative YTD variance of \$105.0 million (1.8%) in GRF Medicaid spending.
- Both GRF and non-GRF Medicaid spending were under estimate for the month and the YTD. All funds Medicaid expenditures were \$48.5 million (1.8%) under the monthly estimate and \$207.5 million (2.5%) under the YTD estimate.

GRF & Medicaid Variances - Actual vs. Estimate

Tax revenue Federal grants Total GRF sources \$33.1 million \$155.5 million \$61.9 million 1.8% 7.2% **Total GRF uses Program expenditures** \$44.1 million \$46.5 million **Month of September** 1.3% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid -\$23.5 million -\$48.5 million -\$25.0 million -1.4% -2.3% -1.8%

Federal grants

-\$32.0 million

-0.8%



\$238.2 million

3.6%

Tax revenue

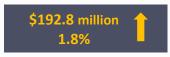
-\$217.6 million -1.9%

YTD through September

GRF Medicaid Non-GRF Medicaid

-\$105.0 million -\$102.5 million -1.8% -4.3%

Total GRF sources



Total GRF uses

-\$217.2 million -1.8%

All funds Medicaid

-\$207.5 million