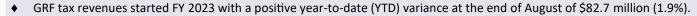
LBO BUDGET FOOTNOTES INFOGRAPHIC

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- ♦ The personal income tax was above the YTD estimate by \$54.2 million (3.6%), and the sales and use tax was above estimate by \$24.4 million (1.1%).
- ♦ A timing-related positive YTD variance in nontax revenue of \$112.6 million (680.6%), which should be at least partially offset in September, pushed the positive YTD variance in total GRF sources up to \$130.8 million (1.7%), despite a negative YTD variance in federal grants of \$65.1 million (2.1%).
- ♦ The negative YTD variance in federal grants coincided with a negative YTD variance in GRF Medicaid spending of \$81.5 million (1.9%). Non-GRF Medicaid spending was also under estimate (\$77.5 million, 5.9%), resulting in a negative YTD variance in all funds Medicaid spending of \$159.0 million (2.8%).
- ♦ Primary and Secondary Education (\$90.2 million, 5.2%) and Justice and Public Protection (\$76.6 million, 13.5%) also had significant negative YTD variances. Total program expenditures were under the YTD estimate by \$261.7 million (3.2%) at the end of August.

GRF & Medicaid Variances - Actual vs. Estimate

Tax revenue **Federal grants** Total GRF sources \$82.7 million -\$65.1 million \$130.8 million 3.4% -4.9% 3.5% **Total GRF uses Program expenditures** -\$194.9 million -\$196.6 million **Month of August** -5.1% -5.1% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid -\$66.8 million -\$80.3 million -\$13.5 million -1.3% -3.6% -2.8% **Total GRF sources** Tax revenue

