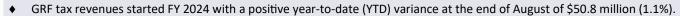
## LBO BUDGET FOOTNOTES INFOGRAPHIC

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- ♦ The commercial activity tax (CAT) was above the YTD estimate by \$52.6 million (10.0%) and the sales and use tax was above estimate by \$39.0 million (1.7%). These two positive variances were partially offset by a negative YTD variance of \$24.4 million (1.5%) for the personal income tax.
- ♦ The state's nontax revenue also had a positive YTD variance (\$41.0 million, 49%). Federal grants, however, were below the YTD estimate by \$76.8 million (2.4%). This resulted in a YTD positive variance of \$15.4 million (0.2%) in total GRF sources.
- ♦ The negative YTD variance in federal grants coincided with a negative YTD variance in GRF Medicaid spending of \$117.4 million (2.5%). Non-GRF Medicaid spending was also under estimate (\$37.5 million, 2.7%), resulting in a negative YTD variance in all funds Medicaid spending of \$154.9 million (2.5%).
- GRF spending in most other program categories was also under the YTD estimate, especially Property Tax Reimbursements, which was under by \$107.7 million (47.0%). Total program expenditures were under the YTD estimate by \$290.4 million (3.5%) at the end of August.

## GRF & Medicaid Variances - Actual vs. Estimate

## Tax revenue **Federal grants** Total GRF sources \$37.7 million -\$76.8 million \$3.2 million 1.4% -5.4% 0.1% **Total GRF uses Program expenditures** -\$290.4 million -\$290.5 million **Month of August** -7.3% -7.1% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid -\$154.9 million -\$117.4 million -\$37.5 million -5.8% -3.6% -5.1% **Total GRF sources** Tax revenue **Federal grants** \$50.8 million \$15.4 million -\$76.8 million 1.1% 0.2% -2.4% **Program expenditures Total GRF uses** -\$290.4 million -\$70.4 million YTD through August

Non-GRF Medicaid

-\$37.5 million

-2.7%

-0.5%

All funds Medicaid

-\$154.9 million

-3.5%

-\$117.4 million

-2.5%

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**GRF Medicaid**