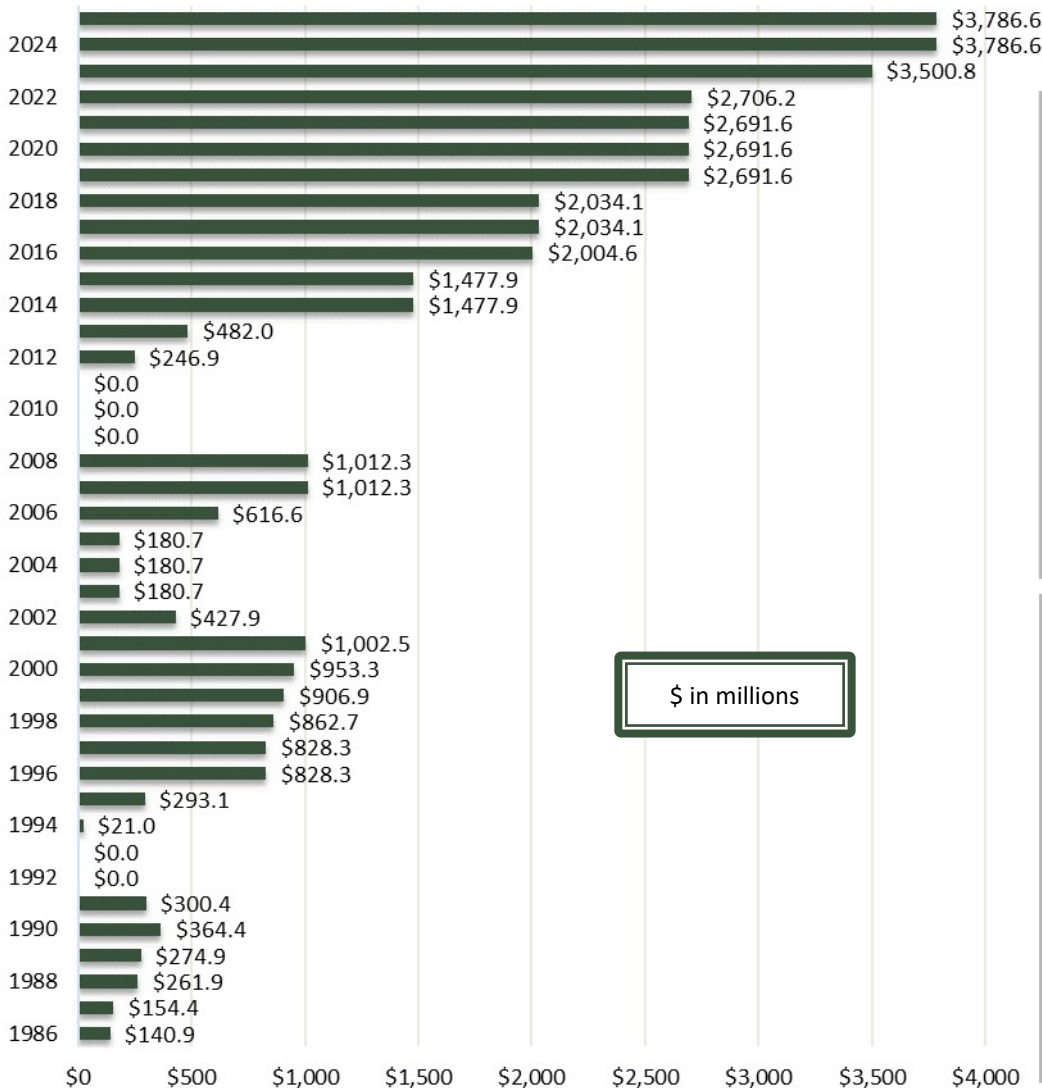




Legislative Budget Office of LSC

Budget Stabilization Fund



July 2024

\$3.79 B

BSF cash balance

As of July 2024

\$4.13 B

BSF statutory target as of July 2024

10% of FY 2024 GRF revenue

NOV. 1981

BSF was originally created in H.B. 694 of the 114th G.A. It received its first transfer in FY 1986.

FY 2016 & FY 2024

The statutory target increased from 5% to 8.5% in FY 2016 and then to 10% in FY 2024 of the prior fiscal year's GRF revenue

FY 1996-FY 2001

FY 2014-FY 2015

FY 2023

The BSF balance met its statutory target.

FY 2022

H.B. 110 of the 134th G.A. required the BSF to retain its investment earnings.

- ⇒ The General Assembly's authorization is needed for BSF expenditures.
- ⇒ BSF receives its revenue from transfers from the GRF and investment earnings.