

LSC Greenbook

Analysis of the Enacted Budget

Board of Deposit

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ATTACHMENT:

Budget Spreadsheet by Line Item

Board of Deposit

- The Board of Deposit uses no GRF moneys
- The Board of Deposit designates which financial institutions serve as public depositories

OVERVIEW

Agency Overview

The State Board of Deposit was created in 1904 and operates under the authority of Ohio Revised Code Chapter 135, the Uniform Depository Act. The Board is composed of three elected officials or designees of these officials: the Treasurer of State, the Auditor of State, and the Attorney General. The Treasurer serves as the Board's chairperson. The cashier of the state treasury serves as the secretary of the Board.

The Board's major functions are to designate qualified financial institutions and banks to function as public depositories, to regulate the deposits of state money into these institutions, to approve bank service charges, and to confirm the designation and investment of interim moneys of the state.

The Board of Deposit uses no GRF moneys, and employs no staff, but the staff of the Treasurer of State provides support for the Board. The Board of Deposit received \$1.9 million in appropriations for FY 2012. This amount is \$566,777 or 43.3% higher than expenditures in FY 2011. Actual expenditures in FY 2011 were \$1.3 million. Appropriations for FY 2013 are the same as for FY 2012.

Appropriation Overview

The following table presents the appropriations by fund group for the Board of Deposit for the FY 2012-FY 2013 biennium.

Fund Group	FY 2011*	FY 2012	% change, FY 2011-FY 2012	FY 2013	% change, FY 2012-FY 2013
General Services Fund	\$1,309,223	\$1,876,000	43.3%	\$1,876,000	0.0%
TOTAL	\$1,309,223	\$1,876,000	43.3%	\$1,876,000	0.0%

*FY 2011 figures represent actual expenditures.

ANALYSIS OF ENACTED BUDGET

Introduction

This section shows the line item that is used to fund the activities of the Board, as well as the appropriations.

Fund	ALI and Name	FY 2012	FY 2013
General Services Fund Group			
4M20	974601 Board of Deposit	\$1,876,000	\$1,876,000
Total Funding: Board of Deposit		\$1,876,000	\$1,876,000

Board of Deposit (974601)

This line item provides funding for banking charges and fees required for the operation of the State Treasurer's regular bank account and two auxiliary accounts: the Consolidated Check Clearing Account and the Treasurer's Custodial Contingency Account. The budget appropriates \$1.9 million for FY 2012 and FY 2013. This amount is \$566,777 or 43.3% higher than expenditures in FY 2011. Actual expenditures in FY 2011 were \$1.3 million. Funding for the line item is from transfers from Fund 6080, the Investment Earnings Redistribution Fund.

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FY 2012 - FY 2013 Final Appropriation Amounts

All Fund Groups

Line Item Detail by Agency			FY 2010	FY 2011	Appropriations FY 2012	FY 2011 to FY 2012 % Change	Appropriations FY 2013	FY 2012 to FY 2013 % Change
Report For Main Operating Appropriations Bill			Version: Enacted					
BDP Board of Deposit								
4M20	974601	Board of Deposit	\$ 1,622,711	\$ 1,309,223	\$ 1,876,000	43.29%	\$ 1,876,000	0.00%
General Services Fund Group Total			\$ 1,622,711	\$ 1,309,223	\$ 1,876,000	43.29%	\$ 1,876,000	0.00%
Board of Deposit Total			\$ 1,622,711	\$ 1,309,223	\$ 1,876,000	43.29%	\$ 1,876,000	0.00%