

**Greenbook**  
**LSC Analysis of Enacted Budget**

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**Board of Deposit**

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Ruhaiza Ridzwan, Senior Economist  
Legislative Service Commission

August 2017

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**ATTACHMENT:**

Budget Spreadsheet by Line Item

# Board of Deposit

- The Board of Deposit uses no GRF moneys
- The Board of Deposit designates which financial institutions serve as public depositories

## OVERVIEW

### Agency Overview

The State Board of Deposit was created in 1904 and operates under the authority of Ohio Revised Code Chapter 135., the Uniform Depository Act. The Board is composed of three elected officials or designees of these officials: the Treasurer of State, the Auditor of State, and the Attorney General. The Treasurer of State or the Treasurer of State's representative serves as the Board's chairperson. The cashier of the state treasury serves as the secretary of the Board.

The Board's major functions are to designate qualified financial institutions and banks to function as public depositories, to regulate the deposits of state money into these institutions, to approve bank service charges, and to confirm the designation and investment of interim moneys of the state.

The Board of Deposit uses no GRF moneys. The Board of Deposit Expense Fund receives transfers of cash from the Investment Earnings Redistribution Fund (Fund 6080) after certification of the Board's expenses by the Treasurer of State. The Board's funding is used to pay for banking charges and fees required for the operation of the State Treasurer's regular bank account and two auxiliary accounts: the Consolidated Check Clearing Account and the Treasurer's Custodial Contingency Account.

The Board employs no staff, but the staff of the Treasurer of State provides some support for the Board. Each month, the Board's chairperson is required to provide a monthly report to the Board consisting of notifications received from the Treasurer of State that public moneys have been classified as interim moneys and to post the report to a website maintained by the Treasurer of State.

The budget appropriates \$1.9 million each for FY 2018 and FY 2019. This amount is \$412,168, or 28.2%, higher than the actual expenditures in FY 2017.

### Appropriation Overview

The following table presents the Board of Deposit appropriations by fund group for the FY 2018-FY 2019 biennium.

<b>Agency Appropriations by Fund Group, FY 2018-FY 2019</b> <b>Am. Sub. H.B. 49</b>					
<b>Fund Group</b>	<b>FY 2017*</b>	<b>FY 2018</b>	<b>% change, FY 2017-FY 2018</b>	<b>FY 2019</b>	<b>% change, FY 2018-FY 2019</b>
Dedicated Purpose Fund	\$1,463,832	\$1,876,000	28.2%	\$1,876,000	0.0%
<b>TOTAL</b>	<b>\$1,463,832</b>	<b>\$1,876,000</b>	<b>28.2%</b>	<b>\$1,876,000</b>	<b>0.0%</b>

\*FY 2017 figures represent actual expenditures.

## ANALYSIS OF ENACTED BUDGET

### Introduction

This section shows the line item that is used to fund the activities of the Board, as well as the amounts appropriated in the enacted budget.

Appropriations for the Board of Deposit				
Fund	ALI and Name		FY 2018	FY 2019
<b>Dedicated Purpose Fund Group</b>				
4M20	974601	Board of Deposit	\$1,876,000	\$1,876,000
<b>Total Funding: Board of Deposit</b>			<b>\$1,876,000</b>	<b>\$1,876,000</b>

### Board of Deposit (974601)

This line item provides funding for banking charges and fees required for the operation of the State Treasurer's regular bank account and two auxiliary accounts: the Consolidated Check Clearing Account and the Treasurer's Custodial Contingency Account. The budget appropriates \$1.9 million each for FY 2018 and for FY 2019. This amount is \$412,168 or 28.2% higher than the actual expenditures in FY 2017, which were \$1.5 million.

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# FY 2018 - FY 2019 Final Appropriation Amounts

# All Fund Groups

## Line Item Detail by Agency

			Appropriation	FY 2017 to FY 2018	Appropriation	FY 2018 to FY 2019		
			FY 2016	FY 2017	FY 2018	% Change	FY 2019	% Change
<b>Report For Main Operating Appropriations Bill</b>			<b>Version: As Enacted</b>					
<b>BDP Board of Deposit</b>								
4M20	974601	Board of Deposit	\$ 1,493,685	\$ 1,463,832	\$ 1,876,000	28.16%	\$ 1,876,000	0.00%
<b>Dedicated Purpose Fund Group Total</b>			<b>\$ 1,493,685</b>	<b>\$ 1,463,832</b>	<b>\$ 1,876,000</b>	<b>28.16%</b>	<b>\$ 1,876,000</b>	<b>0.00%</b>
<b>Board of Deposit Total</b>			<b>\$ 1,493,685</b>	<b>\$ 1,463,832</b>	<b>\$ 1,876,000</b>	<b>28.16%</b>	<b>\$ 1,876,000</b>	<b>0.00%</b>