
OHIO AIR QUALITY DEVELOPMENT AUTHORITY

- Abolishes the obsolete Advanced Energy Research and Development Fund, which was used to provide grants for advanced energy projects.
- Abolishes the obsolete Advanced Energy Research and Development Taxable Fund, which was used to provide loans for the projects.

Advanced energy projects program funds

(R.C. 166.30, 3706.27, and 3706.30, all repealed, with conforming changes in R.C. 122.075, 166.01, 3706.25, 3706.29, and 4313.02)

The bill abolishes both of the following obsolete funds:

1. The Advanced Energy Research and Development Fund, which was used to provide grants for advanced energy projects. The Fund has not had a balance of more than a penny for ten years.
2. The Advanced Energy Research and Development Taxable Fund, which was used to provide loans for these projects. Nearly all of the money in the Fund, \$7.8 million, was transferred out of the Fund in FY 2018.

Because these funds are abolished, the bill also eliminates:

1. The Ohio Air Quality Development Authority's power to issue grants and provide loans for eligible advanced energy projects from the above funds; and
2. The requirement that the Authority conduct minority outreach activities for the eliminated grant and loan program for advanced energy projects.