
TURNPIKE AND INFRASTRUCTURE COMMISSION

- Eliminates the requirement that the Auditor of State make an unannounced annual audit of the Ohio Turnpike and Infrastructure Commission's accounts and transactions.
- Requires the Commission to annually submit a comprehensive annual financial report, including audited financial statements for the preceding calendar year, to the Governor, General Assembly, and Director of Budget and Management.

Audits and reports

(R.C. 5537.17)

The bill eliminates the requirement that the Auditor of State make an unannounced annual audit of the Ohio Turnpike and Infrastructure Commission's accounts and transactions. The Commission is still subject to an audit of its books and accounts by certified public accountants (CPAs), as under current law, however, the bill specifies that such CPAs must be approved by the State Auditor.

Additionally, under the bill, the Commission must annually submit a comprehensive annual financial report, including audited financial statements for the preceding calendar year, to the Governor, General Assembly, and Director of Budget and Management. Under current law, the Commission must make an annual report of its activities, including a complete operating and financial statement, to the Governor and General Assembly. This report is eliminated in favor of the comprehensive financial report.